# **ASX ANNOUNCEMENT**

28 August 2017

# Lendlease Group FY17 Appendix 4E

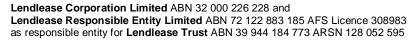
Lendlease Group today announced its results for the full year ended 30 June 2017. Attached is the Final Report (Appendix 4E).

# **Ends**

FOR FURTHER INFORMATION, PLEASE CONTACT:

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# **Lendlease Group**

#### **Appendix 4E**

Lendlease Group (the Group) comprises Lendlease Corporation Limited (the Company) ABN 32 000 226 228 and Lendlease
Trust (LLT) ARSN 128 052 595 the responsible entity of which is Lendlease Responsible Entity Limited
ABN 72 122 883 185

Final Report for the financial year ended 30 June 2017 (previous corresponding period being the financial year ended 30 June 2016)

# Results for Announcement to the Market

Profit After Tax			
	June 2017 A\$m	June 2016 A\$m	% Change
Revenue	16,659.0	15,088.5	10.4
Profit after tax attributable to securityholders	758.6	698.2	8.7

## Stapling of the Company Shares and LLT Units

Shares in the Company and units in LLT are traded as one security under the name of Lendlease Group on the Australian Securities Exchange (ASX). The Company is deemed to control LLT for accounting purposes and therefore LLT is consolidated into the Group's financial report. The issued units of LLT, however, are not owned by the Company and are therefore presented separately in the consolidated entity Statement of Financial Position within equity, notwithstanding that the unitholders of LLT are also the shareholders of the Company.

#### **Dividends/Distributions**

	Amount per security	Franked amount per security
Interim dividend/distribution – paid 24 March 2017	33.0 cents	0.0 cents
Final dividend/distribution – payable 20 September 2017	33.0 cents	0.0 cents
Total amount per security	66.0 cents	0.0 cents

The final dividend/distribution is comprised of an unfranked dividend of 28.419521 cents per share payable by the Company and a trust distribution of 4.580479 cents per unit payable by LLT. The unfranked dividend payable by the Company is sourced from the Conduit Foreign Income (CFI) account.

The record date for determining entitlement to the final distribution is 4 September 2017 (Record Date) and the distribution is payable on 20 September 2017.

The Group's Distribution Reinvestment Plan (DRP) was reactivated in February 2011. The last date for receipt of an election notice for participation in the DRP is 5 September 2017. Subject to the rules of the DRP, the issue price is the arithmetic average of the daily volume weighted average price of Lendlease stapled securities traded on the Australian Securities Exchange for the period of five consecutive business days immediately following the Record Date. Stapled securities issued under the DRP rank equally with all other stapled securities on issue.

## **Additional Information**

	June 2017	June 2016
Net tangible assets per security	A\$8.14	A\$7.16

## The Annual General Meeting

The Annual General Meeting will be held in the Pyrmont Theatre, International Convention Centre Sydney, 14 Darling Drive, Sydney commencing at 10:00am on Friday 17 November 2017. The Annual Report will be released on the ASX on 28 August 2017.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the Performance & Outlook section of the June 2017 Directors' Report and the audited June 2017 Annual Consolidated Financial Report.

Lendlease Group Appendix 4E 30 June 2017