

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: **ARDENT LEISURE LIMITED**

ACN/ARSN **104 529 106**

1. Details of substantial holder

Name **Deutsche Bank AG and its related bodies corporate (together, the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder ceased to be a substantial holder on **24 August 2017**
The previous notice was given to the company on **15 August 2017**
The previous notice was dated **11 August 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change(5)	Class(6) and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB



Signature

Name **Harsha Narashimha**
Deutsche Bank AG, Hong Kong Branch

28 August 2017

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation	Number of securities	Person's votes	Class
14/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-34,000	-34,000	Ordinary Shares
14/8/2017	Deutsche Bank AG, London Branch	Sell	2.05	-197,843	-197,843	Ordinary Shares
15/8/2017	Deutsche Bank AG, London Branch	Buy	2.05	100,000	100,000	Ordinary Shares
16/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-348,800	-348,800	Ordinary Shares
16/8/2017	Deutsche Bank AG, London Branch	Sell	2.04	-75,000	-75,000	Ordinary Shares
16/8/2017	Deutsche Bank AG, London Branch	Buy	2.04	40,000	40,000	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-65,000	-65,000	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to CIBC Toronto (Refer to Schedule 2)	N/A	-100,400	-100,400	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-109,317	-109,317	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Sell	2.05	-9,347	-9,347	Ordinary Shares
17/8/2017	Deutsche Bank AG, London Branch	Buy	2.02	275,000	275,000	Ordinary Shares
18/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to CIBC Toronto (Refer to Schedule 2)	N/A	-110,200	-110,200	Ordinary Shares
18/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to Citi Bank (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
18/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-79,242	-79,242	Ordinary Shares
18/8/2017	Deutsche Bank AG, London Branch	Buy	2.02	197,721	197,721	Ordinary Shares
21/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to CIBC Toronto (Refer to Schedule 2)	N/A	-482,000	-482,000	Ordinary Shares
21/8/2017	Deutsche Bank AG, London Branch	Buy	1.96	2,597,771	2,597,771	Ordinary Shares
22/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-594,700	-594,700	Ordinary Shares
22/8/2017	Deutsche Bank AG, London Branch	Buy	1.95	1,200,000	1,200,000	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-1,559,985	-1,559,985	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to CIBC Toronto (Refer to Schedule 2)	N/A	-443,700	-443,700	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-292,883	-292,883	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-322,432	-322,432	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Buy	0.0100	1,000,000	1,000,000	Call options
23/8/2017	Deutsche Bank AG, London Branch	Sell	1.96	-325	-325	Ordinary Shares
23/8/2017	Deutsche Bank AG, London Branch	Buy	1.91	25,149	25,149	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to Citi Bank (Refer to Schedule 2)	N/A	-100,000	-100,000	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Return of stock borrow to Citi Bank (Refer to Schedule 2)	N/A	-660,959	-660,959	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-4,000,000	-4,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-1,000,000	-1,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-1,000,000	-1,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-1,000,000	-1,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-1,000,000	-1,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-1,000,000	-1,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-2,000,000	-2,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Option Expiry	N/A	-2,000,000	-2,000,000	Call options
24/8/2017	Deutsche Bank AG, London Branch	Sell	2.00	-4,000,000	-4,000,000	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Sell	2.05	-3,000,000	-3,000,000	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Buy	1.95	1,000,000	1,000,000	Ordinary Shares
24/8/2017	Deutsche Bank AG, London Branch	Sell	1.95	-50,000	-50,000	Ordinary Shares

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) JP Morgan Chase	(1) Deutsche Bank AG, London Branch (2) Citi Bank
Transfer date:	14 to 24 August 2017	14 to 24 August 2017
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A

Schedule 2

Type of Agreement:	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) CIBC Toronto
Transfer date:	14 to 24 August 2017
Holder of voting rights:	Registered holder
Are there any restrictions on voting rights:	No
If yes, detail:	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes
If yes, detail any exceptions:	N/A