

29 August 2017

Notice of issue of Shares under Employee Equity Scheme

For the purposes of NZSX Listing Rules 7.12.1 and 7.12.9, Contact Energy Limited (**Contact**) advises that the following securities have been issued under its Employee Equity Scheme:

Class of security	Ordinary Shares
ISIN	NZCENE0001S6
Number of securities issued	395,464
Issue price	Under the terms of Contact's Employee Equity Scheme: (a) 188,650 shares had no cash issue price; and (b) 206,814 shares were issued upon payment of \$5.2186 per share (being the exercise price of the relevant options being converted)
Payment in cash	Yes (where applicable)
Amount paid up	In full
Percentage of total class of securities issued	0.0553%
Reasons for the issue	Issue of ordinary shares upon exercise of options pursuant to Contact's Employee Equity Scheme.
Specific authority for the issue	Resolution(s) of Directors dated 14 November 2012 and 12 November 2013.
Terms or details of the issue	Terms of the Contact's Employee Equity Scheme. The issued shares rank equally with other fully paid ordinary shares on issue.
Total number of securities of the class in existence after the issue	715,921,220 Ordinary Shares
Date of issue	29 August 2017

Listing Rule 7.12.9

Number of securities converted	395,464 options issued pursuant to Contact's Employee Equity Scheme
Number and class of securities into which have been converted	395,464 Ordinary Shares
Details of any interests or dividend conditions attaching to relevant securities	None
Number of securities of the same class that remain to be converted	6,351,791 Options

Shehnaz Hajati

Company Secretary