

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme GARDA Capital Limited ACN 095 039 366 and GARDA Funds Management Limited ACN 140 857 405 as responsible entity of the GARDA Capital Trust ARSN 150164 720 (GARDA Capital Group)

ACN/ARSN As stated above

1. Details of substantial holder (1)

Name Morgans Corporate Limited (Morgans)

ACN/ARSN (if applicable) 010 539 607

The holder ceased to be a substantial holder on 28 August 2017

The previous notice was given to the company on 13 June 2016

The previous notice was dated 13 June 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest (2) of the substantial holder or an associate (3) voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice: the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (5) and number of securities affected	Person's votes affected
28 August 2017	Morgans	Relevant interest acquired under section 606(1)(c) of the Corporations Act advised on 18 July 2016 ceased with the release of escrow	NIL	Fully paid ordinary stapled securities	4,781,970

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Morgans	Level 28, 123 Eagle Street, Brisbane QLD 4000

Signature

print name ROBERT BARRY DOUGLAS Capacity Director

sign here  date 29 / August / 2017