

**MARKET ANNOUNCEMENT****ASIC Report on National Stock Exchange's Listing Standards**

NSX welcomes the report released yesterday by the Australian Securities and Investment Commission ("ASIC").

This report covers the operation of the NSX for the period 1 July 2013 to 8 August 2016, which completed just over one year ago.

The observations made by ASIC in this report are consistent with those identified by the in-coming management team in July 2016, and the identification of those issues has underpinned the significant restructure and investment made by the exchange over the last 12 months.

As a result, NSX is well progressed in the implementation of all of the recommendations contained in the report, and the outcomes of this can be seen across the market.

Managing Director of NSX Ann Bowering said, "NSX concurs with the views expressed by ASIC. The Australian capital markets are amongst the most highly regarded in the world. Key to this is the integrity of our listing venues and the rigour of our compliance frameworks, which forms the foundations of investor trust and confidence."

"The changes made at the National Stock Exchange over the last 12 months are all targeted at lifting the standard across its operations, and I am pleased to see that the measures we have put in place address the observations made by ASIC".

The team at the NSX is committed to a process of continual improvement which we believe will see the National Stock Exchange of Australia become the listing platform of choice for quality companies operating within the Australian environment. We strongly believe that a dynamic and competitive financial market is essential for the long-term prosperity and the changing economy of Australia and the region.

**Enquiries**

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