



ASX ANNOUNCEMENT

30 August 2017

## **\$500,000 Placement to Sophisticated Investors**

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Marmota Limited (ASX: MEU) ("Marmota")

### **Key Points**

- **Marmota raises \$500,000 through placement of shares at 1.7c per share to sophisticated investors**
- **Fully funds next stage of Marmota's gold program**

Marmota is pleased to announce that it has received firm commitments to raise \$500,000 through an equity placement ("Placement") to sophisticated and professional investors, including a key existing cornerstone investor.

The placement more than fully funds the next stage of Marmota's gold program, and provides working capital, as the Company embarks on a very active and exciting months ahead, building on the excellent drilling results recently received at Aurora Tank [ see ASX:MEU [2 August 2017](#) ].

### **Placement Details**

The placement consists of approximately 29.4 million shares to be issued at a price of 1.7 cents per share to raise \$500,000 (before costs). The new shares issued will rank equally with all other fully paid ordinary shares on issue. Marmota expects settlement of the Placement on or about 5 September 2017, subject to clearance of funds.

For further information, please contact:

#### **Marmota Limited**

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