



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

Scott St John to join Mercury Board

31 August 2017 – Leading investment advisor and capital markets expert, Scott St John, has been appointed to the Mercury Board effective 1 September 2017.

Mr St John fills a vacancy created by the retirement of Mike Allen who ended his tenure in November 2016 after seven years' service.

Mr St John is Chancellor of University of Auckland and has directorships with Fisher & Paykel Healthcare Corporation and Fonterra Cooperative Group. He is also a board member of Next Foundation, and a former member of the Capital Markets Development Taskforce and the Financial Markets Authority Establishment Board. He has a Bachelor of Commerce degree and a Postgraduate Diploma in Business from the University of Auckland, and was the Chief Executive of First NZ Capital from 2002 to 2017.

Mercury Chair, Joan Withers, said she was delighted to be welcoming Mr St John to the Mercury Board.

"We have been working carefully towards an appointment that would ensure that the Board continued to be well balanced with the skills, experience and diversity to guide Mercury over the long term in a dynamic and highly competitive environment," Ms Withers said.

"Mr St John's strong capital markets background and his broad commercial experience adds to the Board's collective skills, a review of which has recently been completed."

In terms of NZX Main Board Listing Rule 3.3.3, the Board of Mercury NZ Limited has determined that Scott St John is an Independent Director.

Under Mercury's constitution, Mr St John is required to retire at the next Annual Shareholders' Meeting in November 2017 and stand for election by shareholders at that meeting.

For further information:

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful.

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