

Australian Securities Exchange Announcement

1st September 2017

The Manager
Companies Announcement Officer
Australian Securities Exchange
Electronic Lodgement

Dear Sir/Madam

Emperor Range Group Limited (Company) (ASX: ERX)

As requested by the ASX, Emperor Range Group Limited (Company) is making this announcement in response to the following two questions from the ASX. The Company has been informed that such questions are to be answered by all Chinese entities listed on the ASX.

The ASX's questions are as follows:

- 1) Has the Company encountered any difficulties in repatriating money/converting money into foreign currencies?
- 2) Is the Company aware of any changes to laws in China that prohibit repatriation of money/conversion into foreign currencies?

The Company's current position in response to the above questions are as follow:

- 1) The Company has repatriated money or converted money into foreign currencies in accordance with applicable Chinese legal requirements, and has not encountered changes in this regard.
- 2) The Company is not aware of any changes to laws in China that generally prohibit repatriation of money outbound via conversion of RMB into foreign currencies under whatever situations.

Yours faithfully

Tao, Xue
Company Secretary