

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme LendLease Group  
ACN/ARSN 603 716 294

**1. Details of substantial holder (1)**

Name The Vanguard Group, Inc.  
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 30 August 2017

The previous notice was given to the company on 07 August 2017

The previous notice was dated 07 August 2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					The Vanguard Group Inc. now holds 4.99% of voting power

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Investments Australia Ltd	Level 34, 2 Southbank Blvd, Southbank 3006 VIC
The Vanguard Group, Inc.	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

**Signature**

print name KEITH DELGADO

capacity S. Line Mgr -

sign here 

date 01 September 2017

To Company LendLease Group  
ACN/ARSN 603 716 294

Substantial Holder Name The Vanguard Group, Inc.  
ACN/ARSN N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
3-Aug-17	The Vanguard Group, Inc.	Buy	16.48	Ordinary	19,512	19,512
4-Aug-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	9,756	9,756
4-Aug-17	The Vanguard Group, Inc.	Buy	16.68	Ordinary	235	235
7-Aug-17	The Vanguard Group, Inc.	Buy	16.56	Ordinary	15,870	15,870
8-Aug-17	The Vanguard Group, Inc.	Buy	16.39	Ordinary	38,188	38,188
8-Aug-17	The Vanguard Group, Inc.	Buy	16.27	Ordinary	5,144	5,144
9-Aug-17	The Vanguard Group, Inc.	Buy	16.48	Ordinary	5,380	5,380
9-Aug-17	The Vanguard Group, Inc.	Buy	16.48	Ordinary	3,858	3,858
9-Aug-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	871	871
9-Aug-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	625	625
10-Aug-17	The Vanguard Group, Inc.	Buy	16.49	Ordinary	963	963
14-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	1,707	1,707
14-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	16,260	16,260
14-Aug-17	The Vanguard Group, Inc.	Buy	16.27	Ordinary	14,088	14,088
16-Aug-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	3,414	3,414
16-Aug-17	The Vanguard Group, Inc.	Buy	16.53	Ordinary	38,803	38,803
16-Aug-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	2,690	2,690
16-Aug-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	470	470
16-Aug-17	The Vanguard Group, Inc.	Buy	16.52	Ordinary	470	470
16-Aug-17	The Vanguard Group, Inc.	Buy	16.51	Ordinary	1,095	1,095
17-Aug-17	The Vanguard Group, Inc.	Buy	16.29	Ordinary	10,288	10,288
18-Aug-17	The Vanguard Group, Inc.	Buy	16.27	Ordinary	3,858	3,858
18-Aug-17	The Vanguard Group, Inc.	Buy	16.27	Ordinary	3,858	3,858
18-Aug-17	The Vanguard Group, Inc.	Buy	16.30	Ordinary	360	360
21-Aug-17	The Vanguard Group, Inc.	Buy	16.16	Ordinary	19,512	19,512
23-Aug-17	The Vanguard Group, Inc.	Buy	16.19	Ordinary	8,359	8,359
23-Aug-17	The Vanguard Group, Inc.	Buy	16.20	Ordinary	447	447
24-Aug-17	The Vanguard Group, Inc.	Buy	16.16	Ordinary	3,041	3,041
25-Aug-17	The Vanguard Group, Inc.	Buy	16.46	Ordinary	2,276	2,276
29-Aug-17	The Vanguard Group, Inc.	Buy	16.33	Ordinary	19,512	19,512
29-Aug-17	The Vanguard Group, Inc.	Buy	16.33	Ordinary	470	470
30-Aug-17	The Vanguard Group, Inc.	Buy	16.79	Ordinary	5,144	5,144
3-Aug-17	Vanguard Investments Australia Ltd	Buy	16.48	Ordinary	5,665	5,665
10-Aug-17	Vanguard Investments Australia Ltd	Buy	16.50	Ordinary	13,910	13,910
11-Aug-17	Vanguard Investments Australia Ltd	Buy	16.08	Ordinary	7,210	7,210
14-Aug-17	Vanguard Investments Australia Ltd	Buy	16.18	Ordinary	3,510	3,510
14-Aug-17	Vanguard Investments Australia Ltd	Buy	16.27	Ordinary	10,947	10,947
16-Aug-17	Vanguard Investments Australia Ltd	Buy	16.50	Ordinary	1,158	1,158
16-Aug-17	Vanguard Investments Australia Ltd	Buy	16.50	Ordinary	1,278	1,278
16-Aug-17	Vanguard Investments Australia Ltd	Buy	16.50	Ordinary	2,972	2,972
16-Aug-17	Vanguard Investments Australia Ltd	Buy	16.50	Ordinary	6,394	6,394
17-Aug-17	Vanguard Investments Australia Ltd	Sell	16.48	Ordinary	(83,098)	(83,098)
22-Aug-17	Vanguard Investments Australia Ltd	Sell	16.04	Ordinary	(83,004)	(83,004)
22-Aug-17	Vanguard Investments Australia Ltd	Buy	16.03	Ordinary	13,410	13,410
22-Aug-17	Vanguard Investments Australia Ltd	Buy	16.03	Ordinary	14,762	14,762
23-Aug-17	Vanguard Investments Australia Ltd	Buy	16.20	Ordinary	3,605	3,605
23-Aug-17	Vanguard Investments Australia Ltd	Buy	16.20	Ordinary	4,120	4,120
25-Aug-17	Vanguard Investments Australia Ltd	Sell	16.45	Ordinary	(2,072)	(2,072)
28-Aug-17	Vanguard Investments Australia Ltd	Sell	16.53	Ordinary	(82,993)	(82,993)
29-Aug-17	Vanguard Investments Australia Ltd	Sell	16.28	Ordinary	(82,661)	(82,661)
30-Aug-17	Vanguard Investments Australia Ltd	Sell	16.77	Ordinary	(82,320)	(82,320)
30-Aug-17	Vanguard Investments Australia Ltd	Sell	16.77	Ordinary	(2,388)	(2,388)
30-Aug-17	Vanguard Investments Australia Ltd	Buy	16.77	Ordinary	11,710	11,710

This is Annexure A of 1 pages referred to in Form 605, Notice of ceasing to be a substantial holder.

Signature

Date 1-Sep-17