

ASX Announcement

Monday 4 September 2017

PRIVATE SHARE PLACEMENT

The IOT Group Limited (ASX: IOT) (“IOT” or “the Company”) has agreed to place 19,569,472 new fully paid ordinary class shares at approximately 0.9 cents per share to a sophisticated investor to raise \$180,000. The sophisticated investor is an existing IOT shareholder. The new shares issue price was priced at 75% of the average 5 days VWAP for the period 28 August 2017 to 1 September 2017.

The new shares are on the same terms and conditions to existing fully paid ordinary class shares, will be issued under the Company’s ASX Listing Rule 7.1 Placement Capacity and accordingly shareholder approval will not be sought for the issue. The shares are expected to be issued on or about 8 September 2017.

The purpose of the issue is to provide further working capital and is a prudent interim measure while appropriate trade finance or other finance is secured to fund further orders.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

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|------------------|------------------------|
| John Forder | Non-executive Director |
| Steven Kayalicos | Executive Director |
| Sean Neylon | Executive Director |
| Ron Hollands | Company Secretary |

Investor Enquiries: investors@iotgroup.com.au

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.