

4 September 2017

### US Select Private Opportunities Fund III

#### Successful completion of placement, raising in excess of \$36 million.

Walsh & Company Investments Limited (**Responsible Entity**), as responsible entity of the US Select Private Opportunities Fund III, is pleased to advise the successful completion of its capital raising (**Offer**). The Offer has closed oversubscribed with applications received in excess of \$36 million. Subject to unitholder approval at the General Meeting to be held on 8 September 2017, the Responsible Entity will scale back Applications over this amount.

“We are very pleased with the result of the offer. The Investment Manager continues to find compelling investment opportunities for the Fund, and the proceeds of the Offer will be used to invest in additional US small-to-mid sized private investment funds, as well as potential direct investments,” said Alex MacLachlan, Chairman of the Responsible Entity.

Units are expected to be issued on or around 8 September 2017 and commence trading on the Australian Securities Exchange on or around 14 September 2017 (ASX Code: USP).

For further information contact:

Alex MacLachlan

1300 454 801

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