



## **ASX and Media Release**

4<sup>th</sup>, September 2017

### **99 Wuxian's response to ASX query regarding fund repatriation from China**

99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") was informed by ASX that it has recently come to their attention that another ASX listed company with operations in China has had difficulty repatriating money to Australia.

99 Wuxian can confirm the followings:-

- (1) The Company has not had difficulties in repatriating money / converting Chinese RMB into foreign currencies for normal business operations;
- (2) The Company is not aware of any changes to laws in China that prohibit the repatriation of money / conversion of Chinese RMB into foreign currencies for normal business operations

**-ENDS**

#### **For further information, please contact:**

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#### **About 99 Wuxian Limited:**

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points program for China's large banks, insurance companies and other major financial institutions.
- iBenefit – A mobile incentive and rewards program for employees from some of China's large and medium state owned enterprises and private companies.

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#### **99 Wuxian Limited**

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