

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Yancoal Australia Ltd (Yancoal)

ACN/ARSN ACN 111 859 119

1. Details of substantial holder (1)

Name Yanzhou Coal Mining Co., Ltd. (Yanzhou) and each of its related entities (including Yankuang Group Corporation Limited (Yankuang)).

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 31/08/2017
The previous notice was given to the company on 06/07/2012
The previous notice was dated 06/07/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Ordinary Shares)	775,488,994	78.00%	28,775,519,994	65.46%

It is further noted, for clarity and completeness, that Shandong Lucion Investment Holdings Group Co., Ltd (Lucion) is a Shandong State Owned Enterprise operating under the supervision of the State-owned Assets Supervision and Administration Commission of Shandong Province, which also supervises Yankuang (Yanzhou's holding company), and that Lucion holds a relevant interest in a further 2,500,000,000 Ordinary Shares, which were issued to a wholly owned entity of Lucion on 31/8/17 for a cash consideration of US\$0.10 per share, under the underwriting arrangements for Yancoal's 23.6 for one entitlement offer (Entitlement Offer). Lucion's shares, together with Yanzhou's shares, total 31,275,519,994 shares, or 71.15% of Yancoal.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31/08/2017	Yanzhou (and each of its related entities, including Yankuang)	Decrease in percentage voting power due to net dilution of Yanzhou's holding resulting from issuance by Yancoal of a total of 42,965,111,463 Ordinary Shares in the Entitlement Offer, a concurrent placement and concurrent conversion of Yancoal SCN Limited Subordinated Capital Notes (SCNs). Of the 42,965,111,463 Ordinary Shares issued by Yancoal, 28,000,031,000 were issued to Yanzhou (comprising 10,000,000,000 Ordinary Shares issued under the Entitlement Offer and 18,000,031,000 Ordinary Shares issued on conversion of Yanzhou's SCNs).	(1) In relation to the issuance of Ordinary Shares to Yanzhou under the Entitlement Offer, cash consideration of US\$0.10 per share; and (2) in relation to the conversion of Yanzhou's SCNs, conversion of existing fully paid SCNs at a conversion price of US\$0.10 per share.	28,775,519,994 Ordinary Shares (of which 28,000,031,000 were issued to Yanzhou as part of the change and the remainder were already held)	28,775,519,994

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
Yanzhou	Yanzhou	Yanzhou	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (Act) as the registered and beneficial holder of the shares.	28,775,519,994 Ordinary Shares	28,775,519,994
Each of Yanzhou's related entities (including Yankuang)	Yanzhou	Yanzhou	Relevant interest in the same shares as Yanzhou under sections 608(3)(a) and/or 608(3)(b) of the Act.	28,775,519,994 Ordinary Shares	28,775,519,994

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

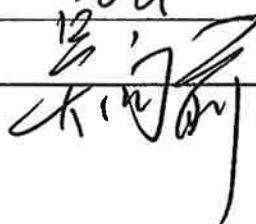
Name and ACN/ARSN (if applicable)	Nature of association
Not applicable. See 2 above in relation to Lucion.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Yanzhou	298 Fushan South Road, ZOUCHENG, Shandong 273500, PRC
Each of Yanzhou's related entities (including Yankuang)	C/- Yanzhou, 298 Fushan South Road, ZOUCHENG, Shandong 273500, PRC

Signature

print name XIANGQIAN WU capacity Director
 sign here Wu Xiangqian  date 4 10 2017