

4 September 2017`

The Manager Company Announcements Australian Securities Exchange Level 5, 20 Bridge Street SYDNEY NSW 2000 By E-Lodgement

Dear Sir/Madam

iBuyNew Group Limited (ASX:IBN)

The Company advises that ASX has considered the proposed acquisition of assets from Indo-Pacific Property (**Acquisition**) as announced on 22 August 2017. ASX requires the Company to obtain approval from its shareholders pursuant to ASX Listing Rule 11.1.2 prior to completion of the Acquisition. The Company intends to seek such approval at its upcoming Annual General Meeting.

Yours faithfully

Alex Caraco
CEO and Director