



Mitchell
SERVICES

5 September 2017

**MITCHELL SERVICES LIMITED
(ASX: MSV)**

ASX Announcement

Material contract extension and scope increase

Key points

- **Extension of BHP Olympic Dam Contract under agreed contract variation**
- **Material scope increase**
- **Contract expiry extended to April 2019**
- **Further extension options available**

On 20 April 2017 Mitchell Services Limited (**the Company**) announced a material underground drilling contract with BHP Billiton at its Olympic Dam mine in South Australia. Following a successful mobilisation and strong drilling performance to date, the Company is today pleased to announce that it has entered into a formal variation to extend the contract tenure and materially increase the scope of work.

Under the varied terms, the Company will provide up to seven underground rigs and will play an integral part in BHP's plans to expand into the high-grade southern area of the mine as part of a broader growth strategy at Olympic Dam. The variation has also resulted in the expiry date extending by a further twelve months to April 2019 with further extension options available.

In announcing the contract extension, Chief Executive Officer Andrew Elf said:

"I am extremely proud that the Company was offered this extension and scope increase. It demonstrates our ability to execute on a safe, efficient mobilisation process and our ability to match the high standards of Tier 1 mining clients such as BHP through safe and productive drilling. I am extremely excited for the Company to be part of the future aspirations of the mine and would like to thank all employees for their hard work to get us to this point."

Mitchell Services Limited

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