



FUTURE GENERATION
INVESTMENT COMPANY



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GLOBAL INVESTMENT COMPANY

Future Generation Investor Conference Call

5 September 2017

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Our purpose



Shareholders

Exposure to best
Australian and
global fund
managers without
paying
management or
performance fees

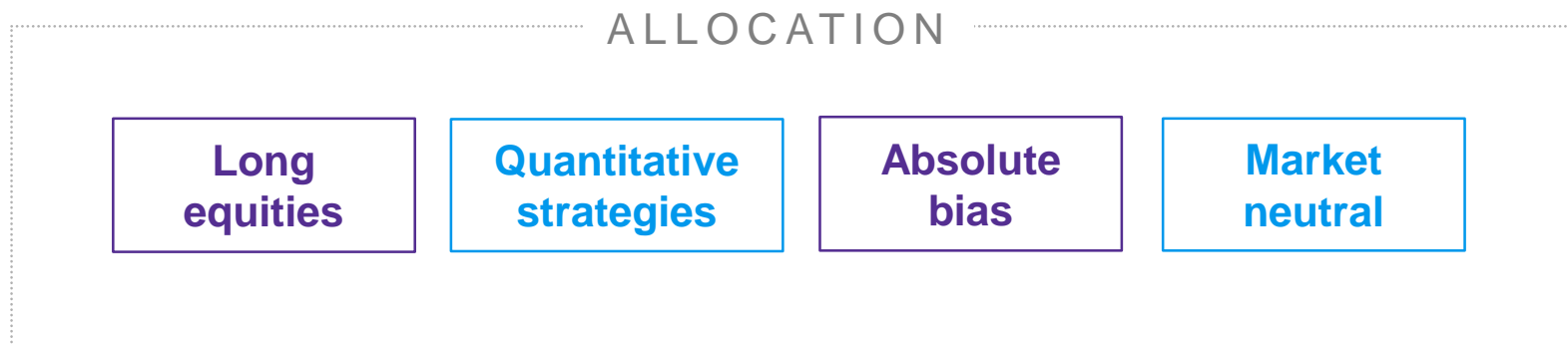
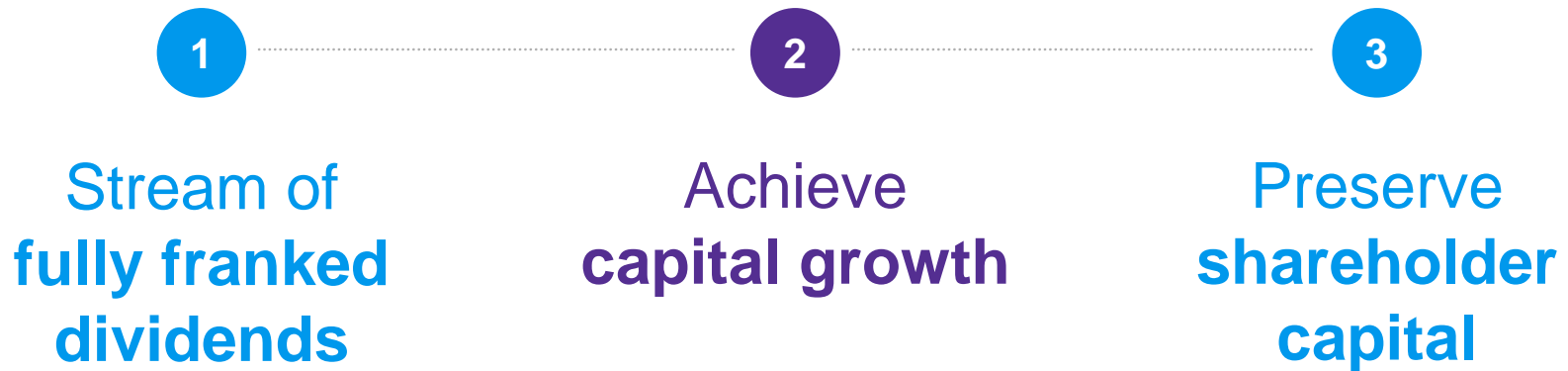
Charities

Consistent and
growing stream
of annual
donations

Fund Managers

Unique
opportunity to
make a positive
difference to
Australia's future
generations

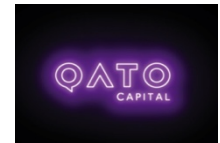
Investment objectives





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FGX fund managers



FGX charities



FGX service providers



FGX highlights – 6 months to 30 June 2017



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2.2 cents

per share
record increased
fully franked
dividend

\$6.4m

savings from
forgone
management &
performance fees
& pro bono
services pa

\$22.3m

pre-tax profit,
up 85.1%

\$3.8m

donation to
Australian children
& youth at risk
charities

Fully franked interim dividend:
2.2 cents

Annualised fully franked interim dividend:
4.4 cents

Key dividend dates – fully franked interim dividend of 2.2 cents

Ex dividend date:	17 October 2017
Payment date:	27 October 2017

FGX impact on children and youth at risk



Scholarships for seven Indigenous students to attend leading Australian schools.



Essential crisis support and counselling delivered to 253 children orphaned or abandoned due to parental drug use in NSW and Victoria.

Nine specialist music teachers employed for over 1,700 disadvantaged children in NSW and Victoria.



Development of a social network platform for youth mental health counselling benefiting 80 clients.



Teacher training workshops, educating school staff to effectively manage children with type 1 diabetes.



Youth mentoring programs run in eight new high schools for young people at risk of disengagement.

FGX impact on children and youth at risk

Specialist disease nurses

employed in Brisbane, Melbourne and Sydney where there is no government funding.



Book distribution program

delivered to developmentally vulnerable children aged 0-5 years in NSW, Victoria and Queensland.



Trauma-informed care training

provided to 20 young homeless people suffering long-term neglect and abuse in Victoria.



42 sports, arts and academic scholarships

provided to socio-economically marginalised and children with a disability.

Therapy sessions for 70 neglected and abused children in Ipswich, Queensland and Adelaide.



Intensive and ongoing face-to-face counselling to 61 young people experiencing mental health difficulties in WA.



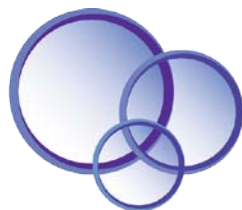
Development of an individualised

expressive communicative system for 85 students with severe autism in Sydney and Melbourne.



Cultural mentoring and support

for 130 disadvantaged Aboriginal youth in NSW.



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FGG fund managers



FGG charities



FGG service providers



FGG highlights – 6 months to 30 June 2017



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\$3.0m

donation to children
& youth mental
health charities

\$4.0m

savings from
forgone
management &
performance fees &
pro bono services
pa

\$3.3m

pre-tax interim
profit

1.0 cents

per share fully
franked dividend

FGG dividend and options

Dividends

1.0c
per share

Fully franked dividend

Ex dividend date

17 October 2017

Payment date

27 October 2017

Options

\$1.10

Option exercise price

**15 September
2017**

Options expire

Shareholders who exercise their options before 15 September 2017 will be eligible to receive the fully franked 1.0 cents per share dividend.

FGG impact on children and youth mental health



Development and implementation of online clinical assessment tools for 500 young people experiencing suicidal thoughts and behaviours.



Establishment of Australia's first intensive outpatient program for young people aged 14-24 with eating disorders.

Development and trial of a mobile phone-based messaging system for suicide prevention across three hospitals in NSW and Queensland.



Research project to improve a Help Centre supporting young adults with complex mental illness.



Development and promotion of a website assisting parents and carers on raising healthy resilient children aged 0-12 years.



Research project to investigate barriers in seeking mental health services across rural and regional Australia.

FGG impact on children and youth mental health

Trial of an app to collect data about young people's social connectedness to identify those most at risk of mental illness.



A targeted national awareness campaign via mainstream press and social media, reaching 4.7 million young adults.



500 'share plans' created for young people and their families for highly personalised treatments by clinicians.



Research project on defining and measuring resilience in children.

Development of place-based research project for youth suicide and self-harm prevention focused on North and West Melbourne.



Aboriginal and Torres Strait Islander Traineeship Program assisting 300 Aboriginal and Torres Strait Islanders access culturally relevant mental health services in the Northern Territory.



FGX performance

FGX performance as at 30 June 2017

Performance as at 30 June 2017	6 MONTH %	1 YEAR %	2 YEAR %	Since inception September 2014 (% pa)	Standard Deviation since inception % pa
Gross performance	3.5%	8.5%	10.6%	8.7%	7.1%
All Ordinaries Accumulation Index	2.9%	13.1%	7.4%	5.5%	12.2%
Performance	+0.6%	-4.6%	+3.2%	+3.2%	
Small Ordinaries Accumulation Index	1.1%	7.0%	10.6%	5.1%	13.3%
Performance	+2.4%	+1.5%	0.0%	+3.6%	

FGX Net Tangible Assets

as at 30 June 2017



NTA before tax

115.48c



NTA after tax
& before tax on
unrealised gains

114.86c



NTA after tax

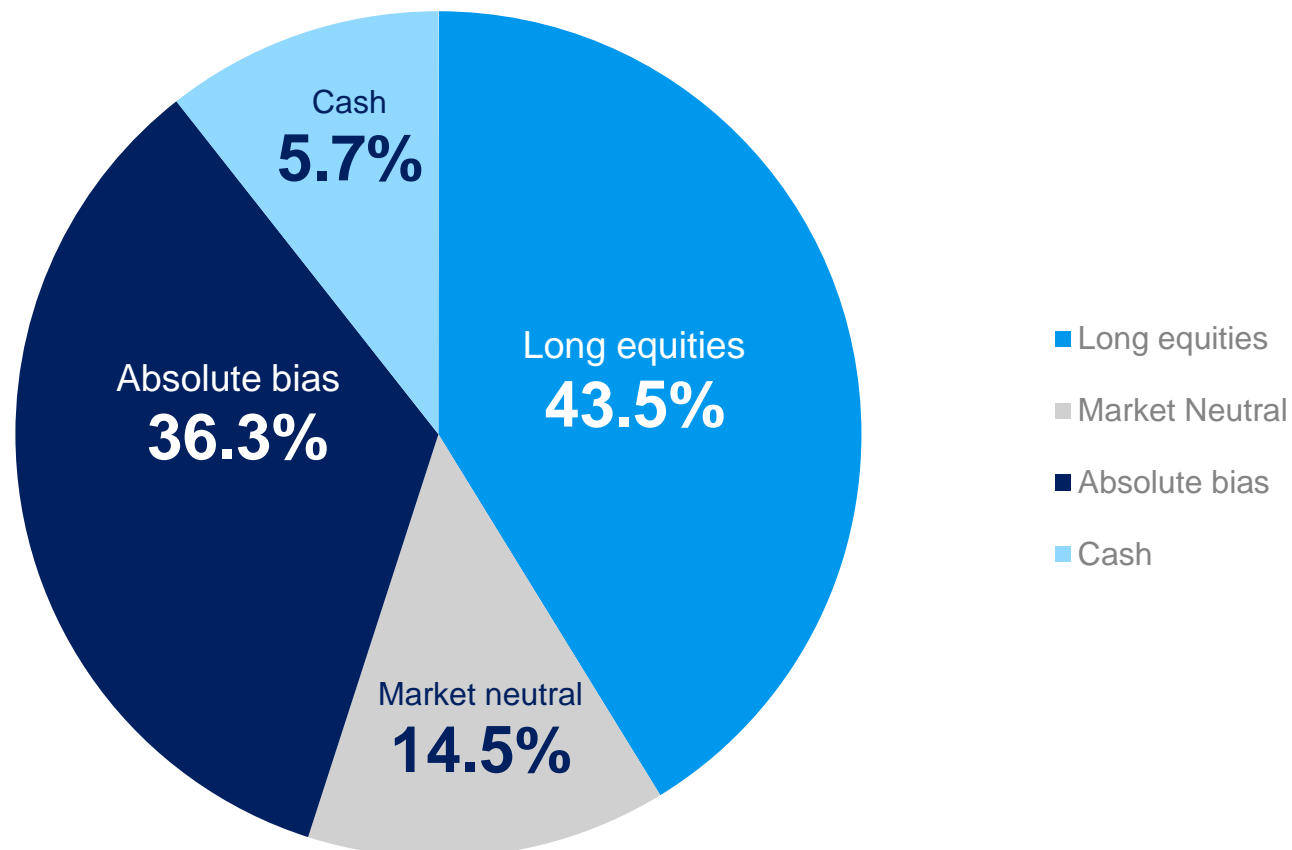
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FGX investment strategy allocation

as at 30 June 2017



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FGX allocation

as at 30 June 2017

Fund manager	Investment	Strategy	% of assets
	Large/Mid Cap Funds (split out below)		10.9%
Paradice Investment	Paradice Mid Cap Fund – B Class	Long equities	6.2%
	Paradice Large Cap Fund	Long equities	4.7%
Bennelong Australian Equities Partners	Bennelong Australian Equities Fund	Long equities	10.4%
Regal Funds Management	Regal Australian Long Short Equity Fund	Absolute bias	9.0%
Wilson Asset Management	Wilson Asset Management Equity Fund	Absolute bias	8.7%
Watermark Funds Management	Watermark Market Neutral Trust	Market neutral	7.5%
Tribeca Investment Partners	Tribeca Alpha Plus Fund	Absolute bias	7.0%
	Small/Emerging Companies Funds (split out below)		5.9%
Eley Griffiths Group	Eley Griffiths Group Small Companies Fund	Long equities	5.1%
	Eley Griffiths Group Emerging Companies Fund	Long equities	0.8%
	Long short/Aus Equities Funds (split out below)		5.4%
L1 Capital	L1 Capital Long Short Fund – Retail Class	Absolute bias	2.9%
	L1 Capital Australian Equities Fund	Long equities	2.5%
Cooper Investors	Cooper Investors Australian Equities Fund	Long equities	5.3%
Sandon Capital	Sandon Capital Activist Fund	Absolute bias	4.2%
Bennelong Long Short Equity Management	Bennelong Long Short Equity Fund	Market neutral	3.5%
ARCO Investment Management	ARCO Investment Management (Optimal Australia) Absolute Trust	Market neutral	2.9%
CBG Asset Management	CBG Asset Australian Equities Fund	Long equities	2.4%
Vinva Investment Management Limited	Vinva Australian Equities Fund	Long equities	2.4%
Discovery Asset Management	Discovery Australian Small Companies Fund	Long equities	2.0%
LHC Capital	LHC Capital Australia High Conviction Fund	Absolute bias	1.8%
Centennial Asset Management	The Level 18 Fund	Absolute bias	1.7%
Smallco Investment Manager	Smallco Broadcap Fund	Long equities	1.6%
Lanyon Asset Management	Lanyon Australian Value Fund	Absolute bias	1.1%
Qato Capital	Qato Capital Market Neutral L/S Fund	Market neutral	0.6%
	Cash and Term Deposits		5.7%



FGG performance

FGG performance as at 30 June 2017

Performance at 30 June 2017	3 MONTH %	6 MONTH %	1 YEAR %	Since inception September 2015 % pa	Standard Deviation since inception % pa
Gross performance	4.2%	5.0%	13.2%	5.4%	8.9%
MSCI World Index (AUD)	3.8%	4.8%	15.2%	7.1%	10.2%
Performance	+0.4%	+0.2%	-2.0%	-1.7%	

FGG Net Tangible Assets

as at 30 June 2017



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NTA before tax

114.66c



NTA after tax
& before tax on
unrealised gains

115.42c



NTA after tax

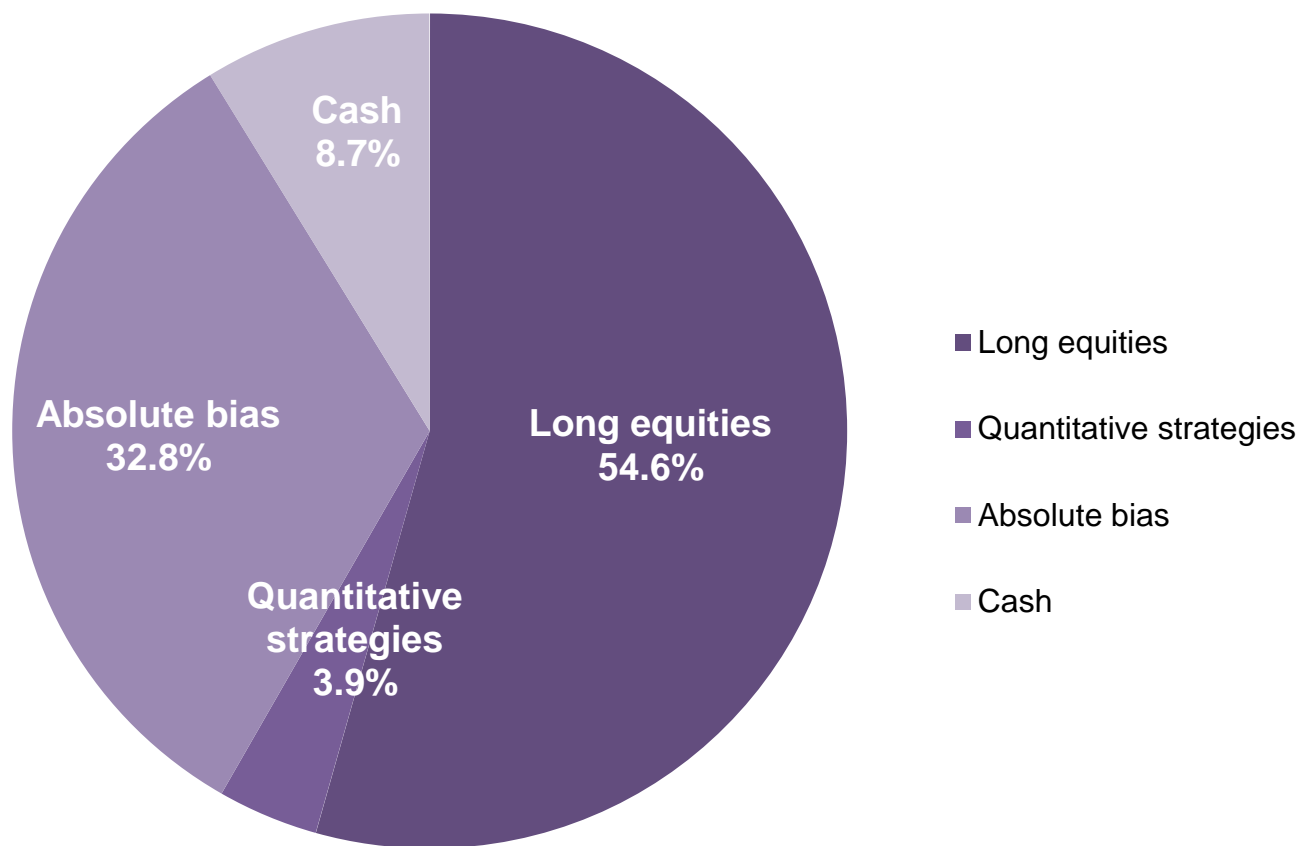
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FGG investment strategy allocation

as at 30 June 2017



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FGG allocation

as at 30 June 2017

Fund manager	Investment	Strategy	% of portfolio
Magellan Asset Management	Magellan Global Fund	Long equities	10.3%
Ironbridge Capital Management	Ironbridge Global Focus Fund	Long equities	9.7%
Cooper Investors	Cooper Investors Global Equities Fund (Unhedged)	Long equities	9.2%
Antipodes Partners	Antipodes Global Fund	Absolute bias	8.7%
VGI Partners	VGI Partners Funds	Absolute bias	7.9%
Marsico Capital Management	Marsico Global Fund	Long equities	7.5%
Nikko Asset Management Australia	Nikko AM Global Share Fund	Long equities	6.0%
Manikay Partners	Manikay Global Opportunistic USD Fund	Absolute bias	5.2%
Ellerston Capital	Ellerston Global Mid Small Cap Fund	Long equities	4.8%
Morphic Asset Management	Morphic Global Opportunities Fund	Absolute bias	4.5%
Neuberger Berman Australia	Neuberger Berman Systematic Global Equities Trust	Quantitative strategies	3.9%
Paradice Investment Management	Paradice Global Small Mid Cap Fund Unhedged	Long equities	3.7%
Avenir Capital	Avenir Value Fund	Absolute bias	3.6%
Cooper Investors	Cooper Investors Asian Tiger Fund	Long equities	3.4%
Antipodes Partners	Antipodes Asia Fund	Absolute bias	2.9%
	Cash and Term Deposits	Cash	8.7%



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