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ASX Announcement

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ASX Code: COY

HELICOPTER-BORNE GEOPHYSICAL SURVEY CONTRACT SIGNED

Coppermoly Ltd (**Coppermoly** or **the Company**) is pleased to announce that it has signed an agreement with Perth based contractor UTS Geophysics (**UTS**) to carry out a helicopter-borne geophysical survey at one of the Company's exploration projects, the Simuku Copper-Gold project. The Simuku project area hosts both a large tonnage low grade porphyry style Copper mineralisation and near surface higher grade secondary Copper mineralisation. Both mineralisation zones have untested extensions. A number of geochemical anomalies within the licence area have not yet been tested.

The agreement provides for a helicopter-borne geophysical survey using UTS's Versatile Time-Domain Electromagnetic (**VTEM™**) geophysical system. The VTEM™ Plus system is excellent for locating discrete conductive anomalies as well as mapping lateral and vertical variations in resistivity.

The VTEM™ survey will investigate the mineral potential over the Simuku exploration licence (**EL 2379**) area. The proposed survey will be approximately 928 line-kilometres (line spacing at 150m) over all of the existing EL 2379 licence area. The program is scheduled for November this year.

Coppermoly Director, Dr Wanfu Huang, said of the upcoming survey:

"This survey will provide valuable data for our understanding of the porphyry complexed and associated mineralisation systems on the Simuku tenement, and help us to prioritise drilling targets enormously. We are delighted to have engaged such a highly regarded and experienced airborne geophysical operator such as UTS."

On behalf of the Board.

Paul Schultz
Company Secretary
Coppermoly Ltd

About Coppermoly

Coppermoly (COY) is an ASX listed junior exploration company which has been listed on the ASX since 2008. Coppermoly's head office is located on the Gold Coast, Australia and its mineral exploration activities are focused entirely on the island of New Britain in PNG where it is exploring for copper, gold, silver, zinc, and molybdenum.