

Facsimile

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From *Nomura Australia Limited,* **Department** *Compliance*
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Page 1 of 5 **Date** 06 September 2017

Please find attached an initial substantial product holder disclosure from Nomura in respect of NZME Limited. This has been sent to NZX announcements as well.

Regards
Nomura Australia Ltd

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Nomura Australia Limited Regulated by the Australian Securities and Investment Commission.
Registered Office: Level 41, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000
A member of the Nomura group of companies.

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To NZX Limited
and
To NZME Limited

Date this disclosure made: 5 September 2017

Date on which substantial holding began: 1 September 2017

Substantial product holder(s) giving disclosure

Full name(s): Nomura Holdings Inc. and its related bodies corporate

Summary of substantial holding

Class of quoted voting products: ordinary shares

Summary for Nomura Holdings Inc. and its related bodies corporate

For this disclosure,—

(a) total number held in class: 9,883,157

(b) total in class: 196,011,282

(c) total percentage held in class: 5.04%

Details of relevant interests

Details for Nomura International plc

Nature of relevant interest(s): beneficial owner

For that relevant interest,—

(a) number held in class: 9,878,584

(b) percentage held in class: 5.04%

(c) current registered holder(s): unknown

(d) registered holder(s) once transfers are registered: Citicorp Nominees Pty Limited

For a derivative relevant interest, also—

(a) type of derivative: Not applicable

(b) details of derivative: Not applicable

- (c) parties to the derivative: not applicable
- (d) If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Details of relevant interests

Details for Nomura Asset Management Co., Ltd

Nature of relevant interest(s): Power to control exercise of and/or dispose of the securities under an investment management contract

For that relevant interest,—

- (a) number held in class: 4,573
- (b) percentage held in class: 0.002%
- (c) current registered holder(s): unknown
- (d) registered holder(s) once transfers are registered: The National Bank of New Zealand, Wellington

For a derivative relevant interest, also—

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: refer Appendix A

Additional information

Address(es) of substantial product holder(s):

Name of substantial product holder	Address
Nomura Holdings, Inc.	1-9-1 Nihonbashi, Chuo-ku, Tokyo 103-8645, Japan
Nomura International plc	One Angel Lane, London, EC4R 3AB, United Kingdom
Nomura Asset Management Co., Ltd	1-12-1 Nihonbashi, Chuo-ku, Tokyo 103-8260, Japan

Contact details: Johanna Finlayson Email: johanna.finlayson@nomura.com

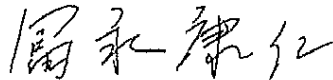
Nature of connection between substantial product holders: related bodies corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: unknown

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature:



Name: Yasuhito Tominaga, Managing Director,

Head of Group Compliance Dept., Nomura Holdings Inc.

Date: 5 September 2017

Appendix A

Date of transaction	Holder of relevant interest	Nature of Transaction	Consideration		Class and number of securities
			Cash (NZD)	Non-cash	
15/05/2017	Nomura Asset Management Co., Ltd	Buy	\$3,842.47		4,573 ordinary shares
01/09/2017	Nomura International plc	Buy	\$8,594,368.08		9,878,584 ordinary shares