

**ASX Announcement**

6 September 2017

The Manager  
Companies Announcement Officer  
Australian Securities Exchange  
Electronic Lodgement

Dear Sir/Madam

**China Dairy Corporation Limited Response to ASX Query**

As requested by the ASX, China Dairy Corporation Limited (ASX: CDC) (the “Company”) is making this announcement in response to the following two questions from the ASX. The Company has been informed that such questions are to be answered by all entities listed on the ASX with operations predominately based in China.

The ASX’s questions together with the Company’s responses are as follows:

1. Has the Company encountered any difficulties in repatriating money/converting money into foreign currencies?

The Company has not encountered any difficulties repatriating money or converting money into foreign currencies in accordance with applicable Chinese legal requirements.

2. Is the Company aware of any changes to laws in China that prohibit repatriation of money/conversion into foreign currencies?

The Company is not aware of any changes to laws in China that generally prohibit repatriation of money outbound via conversion of RMB into foreign currencies.

Justyn Stedwell  
Local Agent  
China Dairy Corporation Limited