

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIMS METAL MANAGEMENT LIMITED
ABN	69 114 838 630

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ALISTAIR FIELD
Date of last notice	3 August 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Direct (2) Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(1) N/A (2) Shares acquired by Samantha Field, the spouse of Director
Date of change	31 August 2017
No. of securities held prior to change	189,652 Performance Rights 109,537 Options @\$9.38 exp 13/11/2022 112,109 Options @\$10.51 exp 10/11/2023 144,177 Restricted Stock Units

+ See chapter 19 for defined terms.

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Class	(1) Restricted Stock Units Ordinary shares (2) Ordinary shares
Number acquired	(1) 34,758 ordinary shares (2) N/A
Number disposed	(1) 34,758 Restricted Stock Units (2) 34,758 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) N/A (2) \$517,895
No. of securities held after change	<u>Direct interest</u> 189,652 Performance Rights 109,537 Options @\$9.38 exp 13/11/2022 112,109 Options @\$10.51 exp 10/11/2023 109,419 Restricted Stock Units <u>Indirect interest</u> 34,758 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(1) Issue of ordinary shares following the vesting of Restricted Stock Units under the Sims Metal Management Long Term Incentive Plan (2) Off - market trade of ordinary shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.