

06 Sep 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS Share Builders: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **WOWSSE**, **WOWSSL**, **WOWSSY** & **WOWSSZ** Series of UBS Share Builders over fully paid Shares of Woolworths Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Woolworths Limited recently announced the following distribution ("Distribution"):

Distribution amount (AUD): \$0.5000 Distribution

Ex-Distribution Date: 07 Sep 2017
Distribution record date: 08 Sep 2017
Distribution payment date: 06 Oct 2017

The Distribution is 100% franked.

Correspondingly, the **WOWSSE**, **WOWSSL**, **WOWSSY** & **WOWSSZ** UBS Share Builders will commence trading ex-Distribution on 07 Sep 2017 and will have a Distribution record date of 08 Sep 2017.

Holders should be aware that Woolworths Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Woolworths Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Share Builders, which UBS has applied as follows:

ASX Code	Loan Amount	
for UBS Share Builders	Old	New
WOWSSE	\$14.3702	\$13.8702
WOWSSL	\$17.6846	\$17.1846
WOWSSY	\$28.6000	\$28.1000
WOWSSZ	\$14.1271	\$13.6271

The new Loan Amount will be effective from the Ex-Distribution Date of 07 Sep 2017.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch

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Andrew Lockhart Director UBS AG, Australia Branch

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