## Form 603

### Corporations Act 2001 Section 671B

# Notice of initial substantial holder

| To Company Name/Scheme         | Shine Corporate Limited           |  |
|--------------------------------|-----------------------------------|--|
| ACN/ARSN                       |                                   |  |
| 1. Details of substantial hold | er (1)                            |  |
| Name                           | Cadence Asset Management Entities |  |
| ACN/ARSN (if applicable)       |                                   |  |
|                                |                                   |  |
| The holder became a substantia | ial holder on5/ 9 /2017           |  |

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY SHARES         | 9,860,001            | 9,860,001          | 5.7%             |
|                         |                      |                    |                  |

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest       | Nature of relevant interest (7)  | Class and number of securities |
|-----------------------------------|--|--------------------------------|
| Cadence Asset Management Entities | Portfolio of investments and, in respect of Cadence Asset Management Pty Limited, manages this portfolio and so has a relevant interest in these shares in their portfolio under section 608(1)(b) or (c) of the Corporations Act. | 9,860,001                      |

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant<br>interest       | Registered holder of securities                  | Person entitled to be registered as holder (8)                           | Class and number of securities |
|--------------------------------------|--|--|--------------------------------|
| Cadence Asset<br>Management Entities | National Nominees Limited<br><db a="" c=""></db> | Cadence Asset Management Pty Limited as trustee for Cadence Capital Fund | 255,775                        |
| Cadence Asset<br>Management Entities | National Nominees Limited <db a="" c=""></db>    | Cadence Capital Limited  | 9,585,771                      |
| Cadence Asset<br>Management Entities | National Nominees Limited<br><db a="" c=""></db> | Cadence Cayman Fund  | 18,455                         |

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest          | Date of acquisition Consideration (9)                           |             | )        | Class and number of securities |
|--------------------------------------|---|-------------|----------|--------------------------------|
|                                      |   | Cash        | Non-cash |                                |
| Cadence Asset<br>Management Entities | 19 <sup>th</sup> June 2017 to 5 <sup>th</sup><br>September 2017 | \$6,021,614 |          | 9,860,001                      |
|                                      |   |             |          |                                |
|                                      |   |             |          | V                              |
|                                      | 7   |             |          |                                |

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a                               |                       |
|                                   |                       |

#### 7. Addresses

The addresses of persons named in this form are as follows:

| Name   | Address  |
|--|--|
| Cadence Asset Management Pty Limited   | Level 11, 131 Macquarie Street, Sydney NSW 2000                                  |
| Cadence Asset Management Pty<br>Limited as trustee for Cadence<br>Capital Fund | Level 11, 131 Macquarie Street, Sydney NSW 2000                                  |
| Cadence Capital Limited  | Level 11, 131 Macquarie Street, Sydney NSW 2000                                  |
| Cadence Cayman Fund  | Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9002, Cayman Islands |

| Si | gna | ture |
|----|-----|------|
|----|-----|------|

| print name | Wayne Davies | capacity | Company Secretary |  |
|------------|--------------|----------|-------------------|--|
| sign here  | Dans         | date     | 06/09/2017        |  |