

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                    |
|-----------------------|------------------------------------|
| <b>Name of entity</b> | <b>QBE INSURANCE GROUP LIMITED</b> |
| <b>ABN</b>            | <b>28 008 485 014</b>              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                   |
|----------------------------|-------------------|
| <b>Name of Director</b>    | Rolf Albert Tolle |
| <b>Date of last notice</b> | 29 June 2017      |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"><li>1. HSBC Custody Nominees (Australia) Limited via Bank of New York Limited – as nominee for Rolf Albert Tolle</li><li>2. Beneficial interest in fully paid ordinary shares held by CPU Share Plans Pty Limited as Trustee for the Directors' Share Acquisition Plan.</li></ol> |
| <b>Date of change</b>   | 4 September 2017 – date of purchase   |
| <b>No. of securities held prior to change</b>   | 15,000 shares - HSBC Custody Nominees (Australia) Limited via Bank of New York Limited – as nominee for Rolf Albert Tolle<br>6,554 shares - Directors' Share Acquisition Plan   |
| <b>Class</b>  | Ordinary Shares   |
| <b>Number acquired</b>  | 10,000 shares   |
| <b>Number disposed</b>  | N/A   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | \$10.3801   |

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+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>No. of securities held after change</b>   | 25,000 shares - HSBC Custody Nominees (Australia) Limited via Bank of New York Limited – as nominee for Rolf Albert Tolle<br>6,554 shares - Directors' Share Acquisition Plan |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market purchase of 10,000 shares.  |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   | N/A |
| <b>Name of registered holder (if issued securities)</b>   | N/A |
| <b>Date of change</b>   | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| <b>Interest acquired</b>  | N/A |
| <b>Interest disposed</b>  | N/A |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | N/A |
| <b>Interest after change</b>  | N/A |

## Part 3 – <sup>+</sup>Closed period

|   |     |
|---|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>  | N/A |
| <b>If prior written clearance was provided, on what date was this provided?</b>   | N/A |

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<sup>+</sup> See chapter 19 for defined terms.