



7 September 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF EUROPEAN LOW EXERCISE PRICE CALL WARRANTS

UBS AG, Australia Branch ("**UBS**") is the issuer of ZBHWSC Series of UBS European Low Exercise Price Call Warrants offered under the Product Disclosure Statement dated 5 March 2007 ("**PDS**").

On the basis that there are no holders of these Warrants, UBS advises termination of the Warrants effective from close of trading on Thursday 7 September 2017.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Andrew Lockhart".

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read "Scott Hanlon".

UBS AG, Australia Branch
Scott Hanlon
Executive Director