

ASX RELEASE

8 September 2017

ASX Market Announcements
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Watpac awarded contract for Casey Hospital Expansion Project

In accordance with listing rule 3.1, Watpac Limited ('Watpac' or 'Group') wishes to advise it has been awarded the building contract for the \$135 million Casey Hospital Expansion Project in southeast Melbourne.

The project, funded by the Victorian Government, will deliver additional public healthcare facilities at Casey Hospital to service Melbourne's rapidly growing outer south-eastern suburbs.

The 13,000-square-metre expansion includes 160 new beds, the hospital's first intensive care unit, six new operating theatres, additional recovery capacity, a new day surgery unit, upgraded pharmacy, pathology and back-of-house areas, more than 300 new staff and public car parks, and a new front entry building that includes education and training spaces for Monash University.

Working as part of the Plenary Health consortium – also comprising Plenary Group and Brookfield GIS – Watpac's scope of works will include the finalisation of design and ensuing construction.

A press release is attached.

Yours sincerely,
WATPAC LIMITED



Mark Baker
COMPANY SECRETARY

WATPAC LIMITED
ABN 98 010 562 562

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PRESS RELEASE

8 September 2017

Watpac awarded contract for Casey Hospital Expansion Project

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Working as part of the Plenary Health consortium – also comprising Plenary Group and Brookfield GIS – Watpac's scope of works will include the finalisation of design and ensuing construction.

With work anticipated to commence in the coming weeks, Watpac Construction Victoria State Manager, Nick Pavlovic, said the contract announcement was a pleasing result for the business.

"We're delighted to have been appointed the contract for the expansion of Casey Hospital," Mr Pavlovic said.

"The project is a welcome addition to our workbook in Melbourne which also currently includes delivery of the Jewish Care Senior Living and Community Precinct and Australian Unity's Albert Road Redevelopment Retirement Community."

Watpac Limited Managing Director, Martin Monro, said Watpac's success to date demonstrates the Group's capacity and capability to undertake complex projects and reinforces the strength of its national approach, as well as its client and health sector focused strategies.

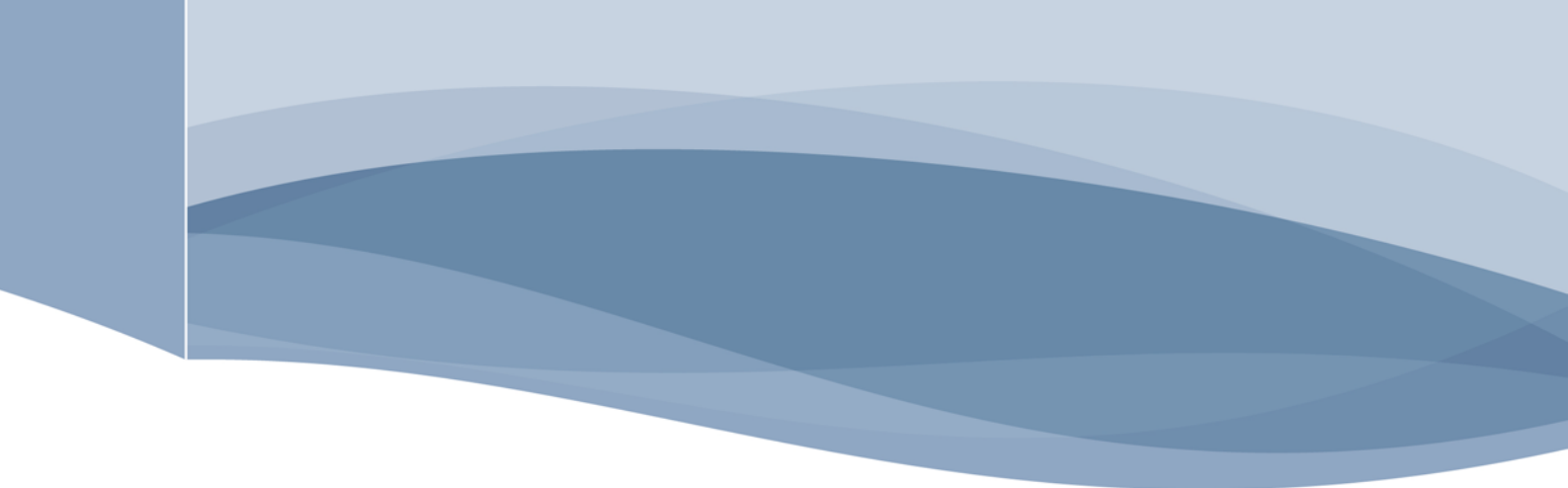
"This latest contract is an endorsement of our experience in delivering world-class health and science infrastructure nationally such as the Frankston Private Hospital, Knox Private Hospital and Baptistcare Residential Aged Care Facility in Victoria, Queensland's Gold Coast Private Hospital, Mater Private Hospital Springfield and the Translational Research Institute, and the Port Macquarie Base Hospital Expansion, Kempsey District Hospital and Cochlear Global Headquarters in New South Wales."

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Nationally Watpac is currently delivering a number of major construction projects including Brisbane's \$325 million Herston Quarter Redevelopment and \$188 million Mary Lane project, Sydney's \$129 million York & George mixed-use development, the \$100 million Kodo development in Adelaide and a new \$61 million retirement community in South Melbourne. The Group was also recently announced as the Managing Contractor for Stage 1 of Townsville's \$250 million North Queensland Stadium.

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For further information: Media – Amanda Campbell, Corporate Affairs Manager on 07 3251 6453 or 0402 023 015.
Investor Relations – Mark Baker, Chief Financial Officer on 07 3251 6442

Note to editors: Watpac is a leading national construction and mining contracting group with operations in all mainland States and Territories. We have been listed on the Australian Securities Exchange since 1985 and have offices in Brisbane, Sydney, Melbourne, Adelaide, Perth, Townsville and Port Macquarie. More information is available at www.watpac.com.au.

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