Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme Propertylink Group

ACN/ARSN ACN 092 684 798

1. Details of substantial holder (1)

| Down of Substitution (1) | |
|--|-------------------------------|
| Name | Salt Funds Management Limited |
| ACN/ARSN (if applicable) | N/A |
| The holder ceased to be a substantial holder on: | 8 September 2017 |
| The previous notice was given to the company on: | 12 October 2016 |
| The previous notice was dated: | 10 October 2016 |

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|---|--|--|-------------------------|
| 08/09/17 | Salt Funds Management Limited | On-market sale of 21,500,000 ordinary shares on 08/09/17 resulting in Salt Funds Management no longer | | 21,500,0000 Ordinary shares | 21,500,000 |
| | | being a Substantial shareholder | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| NA | NA |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | | |
|-------------------------------|--|--|--|
| Salt Funds Management Limited | Level 3, 44 Queen Street, Auckland 1010, New Zealand | | |
| Propertylink Group | Level 29, 20 Bond Street Sydney NSW, Australia | | |

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