

Media/ASX and NZX Release

12 September 2017

KEOLIS DOWNER AWARDED YARRA TRAMS FRANCHISE EXTENSION

Downer EDI Limited (Downer) announced today that Keolis Downer had been awarded a seven year contract to operate the Yarra Trams franchise on behalf of the Victorian Government.

The new franchise will commence on 30 November 2017.

As part of the new franchise, Keolis Downer will also be undertaking a tram refurbishment program, which will revitalise more than 85 percent of the Yarra Trams fleet over the next five years.

Keolis Downer has operated Yarra Trams, which is one of the world's most extensive tram systems, since 2009. It has improved performance in a period of unprecedented growth in patronage and road traffic.

The Chief Executive Officer of Downer, Grant Fenn, said: "We look forward to continuing our partnership with the Victorian Government, delivering a world class public transport solution for the people of Melbourne."

Keolis Downer is Australia's largest private provider of multi-modal public transport. It is a joint venture that combines the world leading expertise of Keolis, a French company and one of the world's leading public transport operators, and Downer, a leading provider of facilities services, engineering, transport and infrastructure services in Australia and New Zealand.

Keolis Downer is the largest light rail operator in Australia. It also operates and maintains G:Link on the Gold Coast and Newcastle's integrated transport system. Keolis Downer is also one of Australia's most significant bus operators with operations in Western Australia, New South Wales, South Australian and Queensland. Keolis Downer provides more than 210 million passenger trips each year.

About Downer

Downer EDI Limited (Downer) is a leading provider of services to customers in markets including: Transport Services; Rail; Facilities Services; Mining; Utilities Services; Technology and Communications Services; and Engineering, Construction & Maintenance. We build strong relationships of trust with our customers, truly understanding and predicting their needs and bringing them world leading insights and solutions. Downer employs about 19,000 people across more than 200 sites and projects, mostly in Australia and New Zealand, but also in the Asia-Pacific region, South America and Southern Africa. For more on Downer, visit: www.downergroup.com.

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