

12 Sep 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS DIVIDEND BUILDERS: DISTRIBUTION ANNOUNCEMENT

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087 GPO Box 4151 Sydney NSW 2001 Australia Tel. 612-9324 2000

Equity Operations

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Participating Organisation of the Australian Stock Exchange

UBS AG, Australia Branch ("**UBS**") issued **BXBISK, BXBISR, BXBISS** & **BXBIST** Series of Investment Builders (**"UBS Dividend Builders"**) over fully paid Shares of Brambles Limited pursuant to the Master Product Disclosure Statements dated 17 Oct 2014 respectively and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

Brambles Limited recently announced the following distribution ("Distribution"):

Distribution amount (AUD):	\$0.1450 Distribution
Ex-Distribution Date:	13 Sep 2017
Distribution record date:	14 Sep 2017
Distribution payment date:	12 Oct 2017

The Distribution is 30% franked.

Correspondingly, the UBS Dividend Builders will commence trading ex-Distribution on 13 Sep 2017 and will have a Distribution record date of 14 Sep 2017.

Holders should be aware that Brambles Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by Brambles Limited.

The Distribution amount will be paid to Holders as soon as reasonably practicable after receipt of the Distribution in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Brambles Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Distribution). The Security Trustee is expected to receive such funds on 12 Oct 2017, the Distribution payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

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UBS AG, Australia Branch Andrew Lockhart Director

UBS AG, Australia Branch Scott Hanlon Executive Director