

### **Sell down of certain shares released from voluntary escrow**

12 September 2017 - McGrath Limited (**McGrath**) (ASX code: MEA) refers to its announcement on 21 August 2017 notifying the market that certain shares subject to escrow arrangements were being released from voluntary escrow on 7 September 2017, being 10 business days following the release to ASX of McGrath's FY17 Annual Results (which were released to ASX on 24 August 2017).

McGrath has today been advised that certain shareholders have sold their shares, representing 14.66% of McGrath's issued share capital, at a price of \$0.65 per share to a number of institutional investors via a block trade.

McGrath welcomes release of these shares as it will increase the trading liquidity in McGrath shares and improve the diversity of the shareholder register.

-Ends-

**For further information, please call Cameron Judson on +61 (2) 9386 3339**

#### **About McGrath**

Founded in 1988, McGrath (ASX:MEA) has grown to be one of Australia's most successful residential real estate groups. An integrated real estate services business, McGrath is a total solution company offering agency sales, property management, mortgage broking and career training services.

McGrath Estate Agents currently has 102 offices located throughout the East Coast of Australia.