



# MARKET RELEASE

13 September 2017

**Turners Automotive Group Limited**

## **TRADING HALT**

The securities of Turners Automotive Group Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday 15 September 2017 or when the announcement is released to the market.

Security Code: TRA

Rupa Kapadia

**ADVISER, LISTINGS COMPLIANCE**

13 September 2017

NZX Limited  
Level 1, NZX Centre  
11 Cable Street  
Wellington

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

by email: [regulation@nzx.com](mailto:regulation@nzx.com)  
[tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)

**REQUEST FOR TRADING HALT: TURNERS AUTOMOTIVE GROUP LIMITED**  
**NZX CODE: TRA**

- 1 TRA requests a trading halt be applied to its securities (ISIN: NZVNLE0001S1) under ASX Listing Rule 17.1 and NZX Main Board/Debt Market Listing Rule 5.4.1(a) and sets out below details of the request as per the rules of each of ASX and NZX.
- 2 TRA would like the trading halt to commence immediately.
- 3 *Reasons for trading halt, including impact of event on fair orderly or transparent markets:* Turners Automotive Group Limited is proposing to undertake an equity placement, and has engaged UBS New Zealand Limited to assist it with the placement book build. To ensure an orderly market during the book build, Turners requests that an immediate trading halt be placed on its ordinary shares (ISIN: NZVNLE0001S1), to be lifted upon the announcement of the outcome of the book build.
- 4 *How long the trading halt is requested last and why:* Until announcement of the outcome of the book build. Turners anticipates such announcement to be released by 14 September 2017.
- 5 *The event that is expected to end the trading halt:* Announcement of the outcome of the book build.
- 6 TRA is not aware of any reason why the trading halt should not be granted.
- 7 Please contact me if you have any concerns or queries. Alternatively, you can contact Roger Wallis at Chapman Tripp (09 357 9077).

Yours faithfully

**Turners Automotive Group Limited**



**Aaron Saunders**  
Chief Financial Officer