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13 September 2017

Konekt Limited (ASX: KKT)

ASX Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Completion of Entitlement Offer

Konekt Limited (**Konekt**) is pleased to announce the completion of its fully underwritten 1 for 5 non-renounceable pro rata entitlement offer for new Konekt shares (**New Shares**) announced on Friday, 11 August 2017 (the **Entitlement Offer**), raising approximately \$7.0 million at \$0.48 per New Share. Together with the institutional placement, the total amount raised is approximately \$15.7 million.

The Entitlement Offer closed at 5.00pm (Sydney time) on Friday, 8 September 2017. The take-up rate for entitlements by eligible shareholders was approximately 51%.

Eligible shareholders who applied for additional New Shares under the "Top Up Facility" (as described in the Entitlement Offer booklet dated 15 August 2017) will receive additional New Shares. Konekt's share registry will separately notify those shareholders of their allocation of additional New Shares.

New Shares issued under the Entitlement Offer will rank equally with existing shares. The New Shares issued under the Entitlement Offer are expected to be allotted on Thursday, 14 September 2017 and to commence trading on ASX on Friday, 15 September 2017. Shares issued to the underwriter and sub-underwriters are expected to be allotted on Thursday, 21 September and to commence trading on Friday, 22 September.

Yours faithfully

Reena Minhas

Chief Financial Officer and Company Secretary
Konekt Limited

Proudly part of the Konekt Group of Companies

