

## Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

1

Full name of Issuer **Turners Automotive Group Limited**

Name of officer authorised to make this notice **Aaron Saunders, CFO** Authority for event, e.g. Directors' resolution **Directors' Resolution**

Contact phone number **027 493 8794** Contact fax number  Date **13 / 09 / 2017**

**Nature of event**  
Tick as appropriate

Bonus Issue ☐ If ticked, state whether: Taxable ☐ / Non Taxable ☐ Conversion ☐ Interest ☐ Rights Issue Renounceable ☐  
Rights Issue non-renounceable ☒ Capital change ☐ Call ☐ Dividend ☐ If ticked, state whether: Interim ☐ Full Year ☐ Special ☐ DRP Applies ☐

### EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities **Ordinary shares** ISIN **NZVNL0001S1**  
If unknown, contact NZX

### Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities **Ordinary shares to be issued under share purchase plan** ISIN **NZVNL0001S1**  
If unknown, contact NZX

Number of Securities to be issued following event **Up to 1,655,630** Minimum Entitlement **N/A** Ratio, e.g. 1 for 2 **N/A** for

Conversion, Maturity, Call Payable or Exercise Date **N/A** Treatment of Fractions **N/A**

Strike price per security for any issue in lieu or date Strike Price available. **N/A** Tick if *pari passu* ☒ OR provide an explanation of the ranking

### Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents

Amount per security (does not include any excluded income) **\$3.020** Source of Payment

Excluded income per security (only applicable to listed PIEs)

Currency **NZD** Supplementary dividend details - NZSX Listing Rule 7.12.7  Amount per security in dollars and cents

Total monies **\$5,000,000** Date Payable

### Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price **\$** Resident Withholding Tax **\$** Imputation Credits (Give details)

Foreign Withholding Tax **\$** FDP Credits (Give details)

### Timing

(Refer Appendix 8 in the NZSX Listing Rules)

#### Record Date 5pm

For calculation of entitlements -

**12 September 2017**

#### Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.

**6 October 2017**

#### Notice Date

Entitlement letters, call notices, conversion notices mailed

**15 September 2017**

#### Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

**11 October 2017**

#### OFFICE USE ONLY

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

