

ASX RELEASE

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360 Capital Group Offer

Further to its ASX release of 13 September 2017, the Board of Asia Pacific Data Centre Group (**APDC**) welcomes the announcement by 360 Capital Group (**360 Capital**) in relation to its proposed unconditional, all-cash, off-market takeover offer to acquire all the securities of APDC for consideration of \$1.95 per APDC security (**360 Capital Offer**). Importantly, the 360 Capital Offer is to be funded from its own cash reserves and borrowings and is therefore not subject to the uncertainties that concerned the Board in relation to 360 Capital's previous proposal, announced on 1 September.

The Board previously recommended that APDC securityholders accept the NEXTDC Offer of \$1.87 cash per APDC security (**NEXTDC Offer**)¹, in the absence of a superior proposal.

The Board has determined that the 360 Capital Offer constitutes a superior proposal, for reasons including:

- it will provide APDC securityholders with improved cash consideration of \$1.95 per APDC security; and
- it is stated to be on similar terms to the NEXTDC Offer.

360 Capital has advised APDC that it will lodge a Bidder's Statement in relation to the 360 Capital Offer in approximately two weeks. Subject to reviewing the 360 Capital Bidder's Statement, the Board expects that it will recommend APDC securityholders accept the 360 Capital Offer, in the absence of a superior proposal.

APDC will shortly issue a Supplementary Target's Statement in response to the NEXTDC Offer revising the Board's recommendation.

For further information please contact:

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¹ Made pursuant to the Bidder's Statement dated 8 August 2017.