

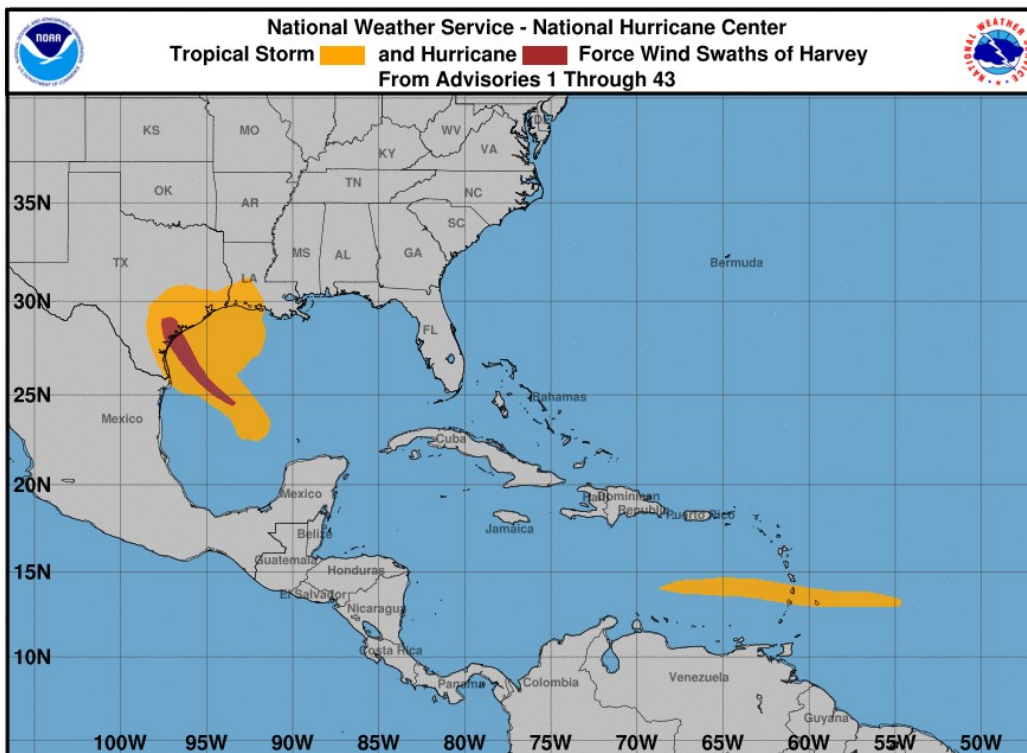
## Hurricanes Harvey and Irma

- Two major hurricanes have impacted offshore and coastal infrastructure in the United States (including oil and gas production in the Gulf of Mexico) and the Caribbean
- Reconstruction effort to involve substantial underwater work, increasing the need for the Company's vehicles
- Aquabotix is undertaking initiatives in the affected areas

The United States and the Caribbean have been impacted by two hurricanes (Harvey and Irma) of rare severity over the recent two weeks. The hurricanes have caused a substantial amount of damage to the offshore and coastal infrastructure in the United States and the Caribbean. The reconstruction effort will involve a substantial amount of underwater work, and the Company expects that it will substantially increase the need for its vehicles. The Company is undertaking a series of initiatives, described further below, in connection with these hurricanes.

### Hurricane Harvey

Hurricane Harvey was the first major hurricane to make landfall in the United States since Wilma in 2005. Harvey inundated hundreds of thousands of homes, displaced more than 30,000 people, and caused at least 71 confirmed deaths. The director of the United States Federal Emergency Management Agency Brock Long called Harvey the worst disaster in Texas history, and said that he expected the recovery to take many years. Economic losses from Harvey have been preliminarily estimated at between US\$70 billion and US\$200 billion.



*Hurricane Harvey cumulative wind history as at 26 August, 2017 – National Weather Service*

Harvey's effect has been particularly pronounced on the U.S. energy industry (and in particular its offshore production) and port/maritime industry. The Gulf Coast of the United States (i.e. the U.S. waters in, and coastline abutting, the Gulf of Mexico), is home to a large number of shipping facilities and the seat of

around a third of U.S. oil refining and a substantial amount of offshore energy production. In the wake of Harvey, energy production in the Gulf of Mexico declined by approximately 21% — 378,633 barrels per day of the 1.75 million barrels of oil produced each day. Natural gas production declined by about 25.71% — 827.89 million metric standard cubic meters per day. For safety reasons, 105 of the 737 offshore oil rigs in the Gulf of Mexico were evacuated before the storm made landfall on Friday. Attached as an Appendix to this announcement is the U.S. Department of Energy's Event Report of 26 August 2017, showing, at page 5, the offshore production incident list, as of that date, in relation to Harvey.

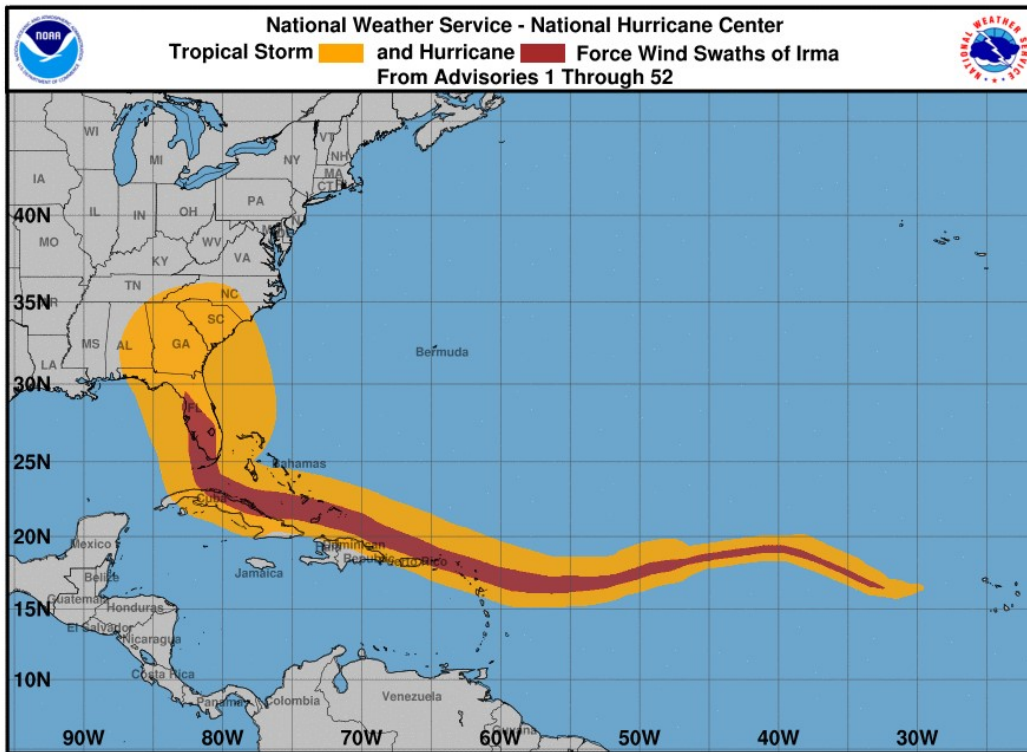


*Offshore oil rig in the Gulf of Mexico*

Harvey also closed many ports - the Houston shipping channel was shut down and ports at Corpus Christi and Galveston were also closed due to the hurricane. Subsequently to the hurricane, Bloomberg reported that the impact of flooding on some ports may be serious.

### **Hurricane Irma**

Hurricane Irma was the most intense hurricane to strike the United States since Katrina in 2005, and the first major hurricane to hit the state of Florida since Wilma in 2005, breaching the Florida Keys approximately two weeks after Hurricane Harvey struck in Texas. Prior to making landfall in the United States Hurricane Irma caused catastrophic damage in Barbuda, Saint Barthélemy, Saint Martin, Anguilla and the Virgin Islands. Irma's predicted path was such that 1.3 million people were affected by mandatory evacuation orders in Florida alone, with up to 6 million people voluntarily evacuating. At the time of writing it was reported to have caused at least 21 deaths. Economic losses from Irma have been preliminarily estimated at more than US\$300 billion by multiple sources.



*Hurricane Irma cumulative wind history as at 11 September, 2017 – National Weather Service*

### Impact on Aquabotix

The Company is undertaking a series of initiatives with the view to equipping existing and new clients with specialist commercial-grade remotely operated vehicles (ROVs) that will be required to meet the increased demand for inspection, assessment and recovery activities as a result of damage caused by Hurricanes Harvey and Irma. Aquabotix is actively engaging with:

- Specialist distributors in Florida and the broader Gulf of Mexico region,
- Local and state governments,
- Existing and new U.S. federal customers, including the existing U.S. Coast Guard customer, and
- Existing oil and gas industry customers.

### Further Information

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### About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones and networked underwater cameras for commercial, high-end consumer and military applications. It is also one of very few companies worldwide offering commercially-available hybrid underwater drones, which are capable of both autonomous and remote operation. The Company owns the intellectual property in a range of unmanned underwater vehicles and underwater camera products and is an early-mover in a nascent industry.

**ENDS**

**Appendix A – U.S. Department of Energy’s Event Report of 26 August 2017 (page 5)**

SITUATION REPORT

OFFICIAL USE ONLY

August 26, 2017

**OIL AND GAS SECTOR**

**OFFSHORE PRODUCTION**

- As of 12:30 PM EDT, August 25, 377,177 b/d (21.55%) of the oil production and 748 MMcf/d (23.24%) of the natural gas production in the federally administered areas of the U.S. Gulf of Mexico are shut-in, according to estimates by the Bureau of Safety and Environmental Enforcement (BSEE).

<b>U.S. Gulf of Mexico Oil &amp; Gas Production Status as of 12:30 PM EDT 08/25/2017</b>		
<b>Production</b>	<b>Pre-Event</b>	<b>Shut-In (08/25)</b>
Crude Oil (b/d)	1,750,000	377,177
Natural Gas (MMcf/d)	3,220	748
<b>Infrastructure</b>	<b>Pre-Event Count</b>	<b>Evacuated (08/25)</b>
Manned Platforms	737	86
Rigs	31	5

Source: BSEE

- On August 23, Shell said it had shut in production at its Perdido (100,000 b/d oil, 200 MMcf/d gas) and Enchilada Salsa (60,000 b/d, 400 MMcf/d) production platforms in the Gulf of Mexico in preparation for Harvey. Shell was in the process of returning all Perdido personnel to shore.
- On August 23, Anadarko said it had shut in production and was evacuating workers from its 40,000 b/d Boomvang (40,000 b/d oil, 200 MMcf/d gas), Gunnison (40,000 b/d oil, 200 MMcf/d gas), Lucius (80,000 b/d oil, 450 MMcf/d gas), and Nansen (40,000 b/d oil, 200 MMcf/d gas) platforms in the Gulf. On August 25, the company said it had shut-in production at its Constitution, Heidelberg and Holstein platforms in the Gulf of Mexico.
- On August 23, ExxonMobil was in the process of reducing production at its Hoover (100,000 b/d oil, 325 MMcf/d gas) platform in the Gulf. On August 24, the company said it was shutting at the Galveston 209 platform and preparing facilities for evacuations.
- On August 24, ConocoPhillips said it partially evacuated its Magnolia platform (50,000 b/d, 150 MMcf/d gas) but does not expect an impact to production.
- On August 24, Noble evacuated non-essential personnel from Paul Ramano rig in Gulf.
- On August 24, Williams Co. said all offshore personnel were evacuated.
- On August 25, Genesis Energy announced its Cameron Highway Oil Pipeline System was offline due to the storm. BP said that the shutdown of CHOPS prompted its rigs to operate at reduced rates in the Gulf.