

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	Watpac Limited
<b>ABN</b>	98 010 562 562

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Martin Gerard Monro
<b>Date of last notice</b>	19 June 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	<b>Fully paid ordinary shares</b>  11 September 2017 - Issue of shares  13 September 2017 - Acquisition of shares  <b>Performance rights</b>  11 September 2017 - Expiry of performance rights

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+ See chapter 19 for defined terms.

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<b>No. of securities held prior to change</b>	<p><b>Fully paid ordinary shares</b></p> <p>450,000 fully paid ordinary shares</p> <p><b>Performance rights</b></p> <p>440,000 Long Term Incentive (<b>LTI</b>) performance rights issued on 8 August 2014 under the Watpac Limited Performance Rights Plan (<b>Watpac PRP</b>)</p> <p>450,000 LTI performance rights issued on 24 November 2015 under the Watpac PRP</p> <p>13,544 STI performance rights issued on 25 August 2016 under the Watpac PRP</p> <p>450,000 LTI performance rights issued on 28 October 2016 under the Watpac PRP</p>
<b>Class</b>	Fully paid ordinary shares and performance rights.
<b>Number acquired</b>	<p><b>Fully paid ordinary shares</b></p> <p>11 September 2017 - 110,000 following vesting of performance rights under Watpac PRP</p> <p>13 September 2017 - 15,000 on-market</p>
<b>Number disposed</b>	<p><b>Performance rights</b></p> <p>11 September 2017 - Expiry of 440,000 performance rights, with 110,000 having vested and 330,000 having lapsed</p>

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<b>Fully paid ordinary shares</b>  11 September 2017 – Nil (there is no consideration payable on the issue of shares following vesting of performance rights)  13 September 2017 - \$9,900.00  <b>Performance rights</b>  Nil (there is no consideration payable on the issue of performance rights)
<b>No. of securities held after change</b>	<b>Fully paid ordinary shares</b>  575,000 fully paid ordinary shares  <b>Performance rights</b>  450,000 LTI performance rights issued on 24 November 2015 under the Watpac PRP  13,544 STI performance rights issued on 25 August 2016 under the Watpac PRP  450,000 LTI performance rights issued on 28 October 2016 under the Watpac PRP
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Fully paid ordinary shares</b>  11 September 2017 – vesting of performance rights  13 September 2017 – on-market trade  <b>Performance Rights</b>  Vesting of 110,000 performance rights  Lapse of 330,000 performance rights

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
<b>Interest after change</b>	N/A

#### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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