

ASX Announcement

Placement Cleansing Notice

Sydney, 14 September 2017: IOT Group Limited (**ASX: IOT**) (**IOT** or **Group**) provides the following Cleansing Notice ('Notice') under section 708A of the Corporations Act ('Act') concerning its recently completed placement of 19,569,472 fully paid ordinary shares ('placement shares') at an average price of circa \$0.009 per share, raising \$0.180 million additional capital. The placement shares are part of a class of securities quoted on the Australian Securities Exchange Limited.

The company gives this Notice pursuant to section 708A (5) (e) of the Act. The placement shares were issued without disclosure to the various parties under Part 6D.2 of the Act, in reliance on section 708A (5) of the Act.

As at the date of this notice, the company has complied with:

- (a) The provisions of Chapter 2M of the Act; and
- (b) Section 674 of the Act.

As at the date of this Notice, there is no excluded information for the purpose of sections 708A (7) and (8) of the Act.

Contact

Ron Hollands – Secretary on 0419 239695.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
Level 9, 100 William Street
EAST SYDNEY NSW 2011

John Forder	Non-executive Director
Steven Kayalicos	Non-executive Director
Sean Neylon	Executive Director
Ron Hollands	Company Secretary

Investor Enquiries: investors@theiotgroup.com

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “in principle”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.