

Real Energy Corporation Limited Level 3, 32 Walker Street North Sydney NSW 2060 Telephone 02 9955 4008

Tamarama-1 Update and Video

Sydney: 15 September, 2017, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to report that Tamarama-1 well is continuing flowing gas strongly to surface with gradual improvement in well performance. The plunger lift is working as expected and removing water from the well.

Below is a recent video of the gas fare at Tamarama-1.

http://www.realenergy.com.au/tamarama-1-plunger-lift.html

The Company will continue flowing the well and provide further updates on the well performance.

For further information, please contact:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

