



15 SEPTEMBER 2017

FSF ANNUAL MEETING AND FUND MANAGER DIRECTOR NOMINATIONS

The Fonterra Shareholders' Fund Annual Meeting of unit holders will be held on Friday 3 November 2017 at the Fonterra Centre, 109 Fanshawe Street, Auckland, commencing at 10am NZT.

FSF Management Company Limited, as Manager of the Fonterra Shareholders' Fund, advises that by rotation, Ms Pip Dunphy will stand down as an Independent Director at the Annual Meeting, and stand for re-election. Under NZX Main Board Listing Rule 3.3.5 and ASX Listing Rule 14.3, the closing date for nominations of directors for the board of the Manager is Friday 29 September 2017.

All nominations must be received by 4.00pm NZT on the closing date.

Contact details for nominations:

Mike Cronin
Company Secretary - Fonterra Shareholders' Fund
Private Bag 92032
Auckland, 1142
New Zealand

Yours faithfully,

Mike Cronin

Company Secretary

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders' Fund

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