

15 September 2017

Extension of Merck Agreement

The Board are pleased to announce today that, as indicated in prior announcements, ANO has executed the amendments to the agreement with Merck KGaA ("Merck Agreement") which delivers an extension of the Merck Agreement until December 2019.

The Board expects an increase in Alusion sales of in excess of 80% for FY18, FY17 sales of \$450,000, and also anticipates Alusion revenue in the future to increase to levels experienced in FY15 of \$1,120,000.

The Board will work hard to extend the Merck Agreement beyond 2019.

Geoff Acton (B.Com CA)
Managing Director