

The Manager – Listings Australian Securities Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

15 September 2017

BUSINESS UPDATE: \$18M RECEIVED FOR DEBT FUNDING OF TL RENTALS LEASE BOOK

As announced on 29 August 2017 in the investor presentation, COG has today received \$18m in debt funding for a self-funded TL Rentals equipment lease book. This funding is key to the ongoing strategy of TL Rentals financing its lease book externally.

Cameron McCullagh

Managing Director