



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN: ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
("AngloGold Ashanti" or the "Company")

15 September 2017

NEWS RELEASE

AngloGold Ashanti Announces Potential Disposal of Kopanang Mine

(JOHANNESBURG – PRESS RELEASE) -- AngloGold Ashanti informed shareholders in a press release on 28 June 2017 that it had started a consultation process to restructure its South African operations, with the aim of ensuring that this business could be safely returned to profitability, whilst mitigating job losses. (["Restructuring of AngloGold Ashanti's South African Operations to Ensure Their Viability"](#)).

This restructuring process includes the Kopanang Mine ceasing operations and transitioning to care and maintenance. Subsequent to this announcement and based on unsolicited expressions of interest received from a number of parties, AngloGold Ashanti initiated a process to assess the sale of the Kopanang Mine (the "**Potential Sale**").

In this regard, a memorandum of understanding (MOU) has now been signed with a selected party. This MOU could result in a sale agreement being concluded with the selected party. Organised labour will be consulted as part of the Potential Sale.

Should the Potential Sale be successfully concluded, this will have a positive impact on the restructuring referred to above. The Kopanang Mine would no longer be placed on care and maintenance but would continue to operate under the ownership of the selected party. In terms of the memorandum of understanding, it has been agreed that the severance benefits due to all Kopanang employees will be paid out by AngloGold Ashanti on the closing of the Potential Sale. Should the Potential Sale not proceed, the severance benefits will be paid to employees on conclusion of the restructuring process announced on 28 June 2017 and the Kopanang Mine will move to care and maintenance.

The Potential Sale, if concluded, would not be a categorised transaction in terms of the JSE Limited Listings Requirements. Whether an agreement to sell the Kopanang Mine is concluded remains uncertain at this time and any such agreement will be conditional upon securing a number of regulatory approvals. A further announcement will be made once the disposal process is concluded.

Ends

Johannesburg

JSE Sponsor: Deutsche Securities (SA) Proprietary Limited

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For a discussion of such risk factors, refer to AngloGold Ashanti's annual report on Form 20-F for the year ended 31 December 2016, which was filed with the United States Securities and Exchange Commission ("SEC"). These factors are not necessarily all of the important factors that could cause AngloGold Ashanti's actual results to differ materially from those expressed in any forward-looking statements. Other unknown or unpredictable factors could also have material adverse effects on future results. Consequently, readers are cautioned not to place undue reliance on forward-looking statements. AngloGold Ashanti undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events, except to the extent required by applicable law. All subsequent written or oral forward-looking statements attributable to AngloGold Ashanti or any person acting on its behalf are qualified by the cautionary statements herein.

The financial information contained in this news release has not been reviewed or reported on by the Company's external auditors.

This communication may contain certain "Non-GAAP" financial measures. AngloGold Ashanti utilises certain Non-GAAP performance measures and ratios in managing its business. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the reported operating results or cash flow from operations or any other measures of performance prepared in accordance with IFRS. In addition, the presentation of these measures may not be comparable to similarly titled measures other companies may use. AngloGold Ashanti posts information that is important to investors on the main page of its website at www.anglogoldashanti.com and under the "Investors" tab on the main page. This information is updated regularly. Investors should visit this website to obtain important information about AngloGold Ashanti.

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