



FONTERRA
SHAREHOLDERS'
FUND.



18 SEPTEMBER 2017

APPOINTMENT OF NEW COMPANY SECRETARY

FSF Management Company Limited (the “Company”), as Manager of the Fonterra Shareholders’ Fund (“Fund”), advises that Andrew Cordner, Director of Legal, Fonterra Co-operative Group Limited, has been appointed as Company Secretary of the Company and the Fund, effective immediately. He replaces Mike Cronin, Managing Director, Corporate Affairs, Fonterra Co-operative Group Limited, who has resigned from these roles.

Yours faithfully,

Andrew Cordner

Company Secretary

FSF Management Company Ltd (Australian Registered Business Number 190 539 935, incorporated in New Zealand) is the Manager of the Fonterra Shareholders’ Fund

TAF@FONTERRA.COM

+64 9 374 9000