

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**To Company Name/Scheme **MaxSec Group Ltd**ACN/ARSN **000 029 265****1. Details of substantial holder (1)**Name **Ben Price**ACN/ARSN (if applicable) **N/A**The holder became a substantial holder on **15/09/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully Paid Ordinary</b>	<b>47,242,056</b>	<b>47,242,056</b>	<b>10.01%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Ben Price</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>8,550,000 FPO</b>
<b>Matt James</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>9,500,000 FPO</b>
<b>Jason Brownlow</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>9,000,000 FPO</b>
<b>Steve Hirst</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>11,618,161 FPO</b>
<b>Dan Harris</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>5,000,000 FPO</b>
<b>Peter Grigoriadis</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>3,573,895 FPO</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Ben Price</b>	<b>Gotha Street Capital P/L &lt;Blue</b>	<b>Ben Price</b>	<b>750,000</b>

Matt James	Sky Nol>		
	Gotha Street Capital P/L <Blue Sky No2>		4,500,000
	Monarch Asset Management P/L <Price Super>		2,500,000
	Big Juice Ltd		800,000
	Matt & Heather James <Stone Cold S/F>	Matt James	5,500,000
Jason Brownlow	Stone Cold Industries P/L		3,750,000
	Piranha Capital P/L		250,000
	Jason Brownlow & Eryn Grant <Brownlow Grant S/F>	Jason Brownlow	2,800,000
Steve Hirst	Brownlow PR P/L		6,200,000
	Steven Hirst	Steven Hirst	11,618,161
Dan Harris	Dan Harris	Dan Harris	5,000,000
Peter Grigoriadis	Peter Grigoriadis	Peter Grigoriadis	3,573,895

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ben Price	18/11/2016 to 31/08/2017	Various on market		8,550,000
Matt James	25/10/2016 to 30/08/2017	Various on market		9,500,000
Jason Brownlow	01/05/2017 to 05/09/2017	Various on market		9,000,000
Steve Hirst	28/10/2016 to 30/08/2017	Various on market		11,618,161
Dan Harris	15/05/2017 to 30/08/2017	Various on market		5,000,000
Peter Grigoriadis	07/03/2017 to 31/08/2017	Various on market		3,573,895

### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-----------------------------------	-----------------------

	<b>Associates pursuant to the FFT takeover bid</b>

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<b>Ben Price</b>	<b>C/- 82 Monarch Drive, Canungra, QLD 4275</b>
<b>Matt James</b>	<b>PO Box 360, Upper Coomera, QLD 4209</b>
<b>Jason Brownlow</b>	<b>Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551</b>
<b>Steve Hirst</b>	<b>22 Carlotta Rd, Double Bay, NSW 2028</b>
<b>Dan Harris</b>	<b>33 Village High Crescent, Coomera, QLD 4209</b>
<b>Peter Grigoriadis</b>	<b>C/- PO Box 5402, Greystanes, NSW 2145</b>

## Signature

print name **Ben Price**

capacity **Director**

sign here



date **15/09/2017**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme MaxSec Group Ltd

ACN/ARSN 000 029 265

## 1. Details of substantial holder (1)

Name

MATTHEW IAN JAMES

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on 15/09/2017

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary	47,242,056	47,242,056	10.01%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ben Price	Relevant interest pursuant to section 608(1) (b) (c)	8,550,000 FPO
Matt James	Relevant interest pursuant to section 608(1) (b) (c)	9,500,000 FPO
Jason Brownlow	Relevant interest pursuant to section 608(1) (b) (c)	9,000,000 FPO
Steve Hirst	Relevant interest pursuant to section 608(1) (a)	11,618,161 FPO
Dan Harris	Relevant interest pursuant to section 608(1) (a)	5,000,000 FPO
Peter Grigoriadis	Relevant interest pursuant to section 608(1) (a)	3,573,895 FPO

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ben Price	Gotha Street Capital P/L <Blue	Ben Price	750,000

	Associates pursuant to the FRT takeover bid

## 7. Addressees

The addresses of persons named in this form are as follows:

Name	Address
Ben Price	C/- 82 Monarch Drive, Canungra, QLD 4275
Matt James	PO Box 360, Upper Coomera, QLD 4209
Jason Brownlow	Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551
Steve Hirst	22 Carlotta Rd, Double Bay, NSW 2028
Dan Harris	33 Village High Crescent, Coomera, QLD 4209
Peter Grigoriadis	C/- PO Box 5402, Greystanes, NSW 2145

## Signature

print name

MATTHEW IAN JAMES

capacity

DIRECTOR

sign here



date

15/9/17

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

## Corporations Act 2001

## Section 671B

## Notice of initial substantial holder

To Company Name/Scheme MaxSec Group LtdACN/ARSN 000 029 265

## 1. Details of substantial holder (1)

Name Jason BrownlowACN/ARSN (if applicable) N/AThe holder became a substantial holder on 15/09/2017

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully Paid Ordinary</b>	<b>47,242,056</b>	<b>47,242,056</b>	<b>10.01%</b>

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Ben Price</b>	<b>Relevant interest pursuant to section 608 (1) (b) (c)</b>	<b>8,550,000 FPO</b>
<b>Matt James</b>	<b>Relevant interest pursuant to section 608 (1) (b) (c)</b>	<b>9,500,000 FPO</b>
<b>Jason Brownlow</b>	<b>Relevant interest pursuant to section 608 (1) (b) (c)</b>	<b>9,000,000 FPO</b>
<b>Steve Hirst</b>	<b>Relevant interest pursuant to section 608 (1) (a)</b>	<b>11,618,161 FPO</b>
<b>Dan Harris</b>	<b>Relevant interest pursuant to section 608 (1) (a)</b>	<b>5,000,000 FPO</b>
<b>Peter Grigoriadis</b>	<b>Relevant interest pursuant to section 608 (1) (a)</b>	<b>3,573,895 FPO</b>

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant	Registered holder of	Person entitled to be	Class and number of securities
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	Sky Nol>		
	Gotha Street Capital P/L <Blue Sky No2>		4,500,000
	Monarch Asset Management P/L <Price Super>		2,500,000
	Big Juice Ltd		800,000
Matt James	Matt & Heather James <Stone Cold S/F>	Matt James	5,500,000
	Stone Cold Industries P/L		3,750,000
	Piranha Capital P/L		250,000
Jason Brownlow	Jason Brownlow & Eryn Grant <Brownlow Grant S/F>	Jason Brownlow	2,800,000
	Brownlow PR P/L		6,200,000
Steve Hirst	Steven Hirst	Steven Hirst	11,618,161
Dan Harris	Dan Harris	Dan Harris	5,000,000
Peter Grigoriadis	Peter Grigoriadis	Peter Grigoriadis	3,573,895

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ben Price	18/11/2016 to 31/08/2017	Various on market		8,550,000
Matt James	25/10/2016 to 30/08/2017	Various on market		9,500,000
Jason Brownlow	01/05/2017 to 05/09/2017	Various on market		9,000,000
Steve Hirst	28/10/2016 to 30/08/2017	Various on market		11,618,161
Dan Harris	15/05/2017 to 30/08/2017	Various on market		5,000,000
Peter Grigoriadis	07/03/2017 to 31/08/2017	Various on market		3,573,895

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:



	Associates pursuant to the FFT takeover bid

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ben Price	C/- 82 Monarch Drive, Canungra, QLD 4275
Matt James	PO Box 360, Upper Coomera, QLD 4209
Jason Brownlow	Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551
Steve Hirst	22 Carlotta Rd, Double Bay, NSW 2028
Dan Harris	33 Village High Crescent, Coomera, QLD 4209
Peter Grigoriadis	C/- PO Box 5402, Greystanes, NSW 2145

## Signature

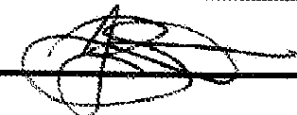
print name

JASON BROWNLOW

capacity

DIRECTOR

sign here



date

15/9/17

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustees of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

## Form 603

Corporations Act 2001

Section 671B

## Notice of initial substantial holder

To: Company Name/Scheme MaxSec Group Ltd

ACN/ARSN 000 029 265

## 1. Details of substantial holder (1)

Name

Steven Gary Hirst

ACN/ARSN (if applicable)

N/A

The holder became a substantial holder on 15/09/2017

## 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary	47,242,056	47,242,056	10.01%

## 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ben Price	Relevant interest pursuant to section 608(1) (b) (c)	8,550,000 FPO
Matt James	Relevant interest pursuant to section 608(1) (b) (c)	9,500,000 FPO
Jason Brownlow	Relevant interest pursuant to section 608(1) (b) (c)	9,000,000 FPO
Steve Hirst	Relevant interest pursuant to section 608(1) (a)	11,618,161 FPO
Dan Harris	Relevant interest pursuant to section 608(1) (a)	5,000,000 FPO
Peter Grigoriadis	Relevant interest pursuant to section 608(1) (a)	3,573,895 FPO

## 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ben Price	Gotha Street Capital P/L <Blue	Ben Price	750,000

	Sky No1>		
	Gotha Street Capital P/L <Blue Sky No2>		4,500,000
	Monarch Asset Management P/L <Price Super>		2,500,000
	Big Juice Ltd		300,000
Matt James	Matt & Heather James <Stone Cold S/F>	Matt James	5,500,000
	Stone Cold Industries P/L		3,750,000
	Piranha Capital P/L		250,000
Jason Brownlow	Jason Brownlow & Eryn Grant <Brownlow Grant S/F>	Jason Brownlow	2,800,000
	Brownlow ER P/L		5,200,000
Steve Hirst	Steven Hirst	Steven Hirst	11,618,161
Dan Harris	Dan Harris	Dan Harris	5,000,000
Peter Grigoriadis	Peter Grigoriadis	Peter Grigoriadis	3,573,895

#### 6. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ben Price	18/11/2016 to 31/08/2017	Various on market		8,550,000
Matt James	25/10/2016 to 30/08/2017	Various on market		9,500,000
Jason Brownlow	01/05/2017 to 05/09/2017	Various on market		9,000,000
Steve Hirst	28/10/2016 to 30/08/2017	Various on market		11,618,161
Dan Harris	15/05/2017 to 30/08/2017	Various on market		5,000,000
Peter Grigoriadis	07/03/2017 to 31/08/2017	Various on market		3,573,895

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-----------------------------------	-----------------------

	Associates pursuant to the FFT takeover bid

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ben Price	C/- 82 Monarch Drive, Canungra, QLD 4275
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Jason Brownlow	Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551
Steve Hirst	22 Carlotta Rd, Double Bay, NSW 2028
Dan Harris	33 Village High Crescent, Coomera, QLD 4209
Peter Grigoriadis	C/- PO Box 5402 Greystanes, NSW 2145


## Signature

print name

Steven Gary Hirst

capacity

sign here



date

15 109 / 2017

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
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  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

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relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To: Company Name/Scheme **MaxSec Group Ltd**ACN/ARSN **000 029 265****1. Details of substantial holder (1)**

Name

**DANIEL HARRIS**

ACN/ARSN (if applicable)

**N/A**The holder became a substantial holder on **15/09/2017****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully Paid Ordinary</b>	<b>47,242,056</b>	<b>47,242,056</b>	<b>10.01%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Ben Price</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>8,550,000 FPO</b>
<b>Matt James</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>9,500,000 FPO</b>
<b>Jason Brownlow</b>	<b>Relevant interest pursuant to section 608(1) (b) (c)</b>	<b>9,000,000 FPO</b>
<b>Steve Hirst</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>11,618,161 FPO</b>
<b>Dan Harris</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>5,000,000 FPO</b>
<b>Peter Grigoriadis</b>	<b>Relevant interest pursuant to section 608(1) (a)</b>	<b>3,573,895 FPO</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Ben Price</b>	<b>Gotha Street Capital P/L &lt;Blue</b>	<b>Ben Price</b>	<b>750,000</b>

	Sky No1>		
	Gotha Street Capital P/L <Blue Sky No2>		4,500,000
	Monarch Asset Management P/L <Price Super>		2,500,000
	Big Juice Ltd		800,000
Matt James	Matt & Heather James <Stone Cold S/F>	Matt James	5,500,000
	Stone Cold Industries P/L		3,750,000
	Piranha Capital P/L		250,000
Jason Brownlow	Jason Brownlow & Eryn Grant <Brownlow Grant S/F>	Jason Brownlow	2,800,000
	Brownlow PR P/L		6,200,000
Steve Hirst	Steven Hirst	Steven Hirst	11,618,161
Dan Harris	Dan Harris	Dan Harris	5,000,000
Peter Grigoriadis	Peter Grigoriadis	Peter Grigoriadis	3,573,895

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ben Price	18/11/2016 to 31/08/2017	Various on market		8,550,000
Matt James	25/10/2016 to 30/08/2017	Various on market		9,500,000
Jason Brownlow	01/05/2017 to 03/09/2017	Various on market		9,000,000
Steve Hirst	28/10/2016 to 30/08/2017	Various on market		11,618,161
Dan Harris	15/05/2017 to 30/08/2017	Various on market		5,000,000
Peter Grigoriadis	07/03/2017 to 31/08/2017	Various on market		3,573,895

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

	Associates pursuant to the FFT takeover bid

**7. Addressee**

The addresses of persons named in this form are as follows:

Name	Address
Ben Price	C/- 82 Monarch Drive, Canungra, QLD 4275
Matt James	PO Box 360, Upper Coomera, QLD 4209
Jason Brownlow	Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551
Steve Hirst	22 Carlotta Rd, Double Bay, NSW 2028
Dan Harris	33 Village High Crescent, Coomera, QLD 4209
Peter Grigoriadis	C/- PO Box 5402, Greystanes, NSW 2145

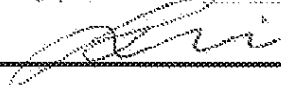
**Signature**

print name

DANIEL HARRIS

capacity

sign here



date

15/09/2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in



relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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**Form 603**

Corporations Act 2001

Section 671B

**Notice of initial substantial holder**To: Company Name/Scheme MaxSec Group LtdACN/ARSN 000 029 265**1. Details of substantial holder (1)**Name PETER GRIGORIADISACN/ARSN (if applicable) N/AThe holder became a substantial holder on 15/09/2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary	47,242,056	47,242,056	10.01%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ben Price	Relevant interest pursuant to section 608 (1) (b) (c)	8,550,000 FPO
Matt James	Relevant interest pursuant to section 608 (1) (b) (c)	9,500,000 FPO
Jason Brownlow	Relevant interest pursuant to section 608 (1) (b) (c)	9,000,000 FPO
Steve Hirst	Relevant interest pursuant to section 608 (1) (a)	11,618,161 FPO
Dan Harris	Relevant interest pursuant to section 608 (1) (a)	5,000,000 FPO
Peter Grigoriadis	Relevant interest pursuant to section 608 (1) (a)	3,573,895 FPO

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ben Price	Gotha Street Capital P/L <Blue	Ben Price	750,000

Matt James	Sky No1>	Matt James	
	Gotha Street Capital P/L <Blue Sky No2>		4,500,000
	Monarch Asset Management P/L <Price Super>		2,500,000
	Big Juice Ltd		800,000
	Matt & Heather James <Stone Cold S/F>		5,500,000
Jason Brownlow	Stone Cold Industries P/L	Jason Brownlow	3,750,000
	Piranha Capital P/L		250,000
	Jason Brownlow & Eryn Grant <Brownlow Grant S/F>		2,800,000
Steve Hirst	Brownlow PR P/L		6,200,000
	Steven Hirst	Steven Hirst	11,618,161
Dan Harris	Dan Harris	Dan Harris	5,000,000
Peter Grigoriadis	Peter Grigoriadis	Peter Grigoriadis	3,573,895

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ben Price	18/11/2016 to 31/08/2017	Various on market		8,550,000
Matt James	25/10/2016 to 30/08/2017	Various on market		9,500,000
Jason Brownlow	01/05/2017 to 05/09/2017	Various on market		9,000,000
Steve Hirst	28/10/2016 to 30/08/2017	Various on market		11,618,161
Dan Harris	15/05/2017 to 30/08/2017	Various on market		5,000,000
Peter Grigoriadis	07/03/2017 to 31/08/2017	Various on market		3,573,895

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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	Associates pursuant to the FFT takeover bid

**7. Addresses**

The addresses of persons named in this form are as follows:

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Matt James	PO Box 360, Upper Coomera, QLD 4209
Jason Brownlow	Unit 4, 18 Canberra Terrace, Caloundra, QLD 4551
Steve Hirst	22 Carlotta Rd, Double Bay, NSW 2028
Dan Harris	33 Village High Crescent, Coomera, QLD 4209
Peter Grigoriadis	C/- PO Box 5402, Greystanes, NSW 2145

**Signature**

print name

PETER GRIGORIADIS

capacity

sign here



date

15 / 09 / 2017

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
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  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
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relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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