

QBE Insurance Group Limited ABN 28 008 485 014
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19 September 2017

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

QBE announces proposed issue of Senior Notes

Please find attached an announcement for release to the market.

Yours faithfully,

A handwritten signature in blue ink that reads "Peter Smiles".

Peter Smiles
Deputy Company Secretary

Encl.



MARKET RELEASE

19 September 2017

QBE ANNOUNCES PROPOSED ISSUE OF SENIOR NOTES

QBE is pleased to announce that it has mandated HSBC Bank plc, Crédit Agricole Corporate and Investment Bank and National Australia Bank in connection with a proposed issue of Senior Notes to be issued by QBE under its U.S.\$4,000,000,000 Medium Term Note Programme.

If a transaction eventuates, pricing and further details in relation to the Notes will be the subject of a further announcement.

For further information, please contact:

Debt Relations

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QBE Insurance Group Limited is listed on the Australian Securities Exchange and is recognised as one of the top 20 global insurance and reinsurance companies as measured by net earned premium and has operations in 37 countries.

DISCLAIMER

This market release does not constitute an offer to sell or a solicitation of an offer to buy, any securities in the United States. The securities referenced herein have not been and will not be registered under the U.S. Securities Act of 1933 (the "Securities Act") or the securities laws of any state or other jurisdiction of the United States absent registration except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and any other applicable U.S. state securities laws.