



MARKET UPDATE: EXTENSION OF THE CONVENING PERIOD

19 September 2017

RE: SurfStitch Group Limited (Administrators Appointed) ACN 602 288 004 ('SGL') SurfStitch Holdings Pty Limited (Administrators Appointed) ACN 601 114 603 ('SHPL') ('the Companies')

John Park, Quentin Olde and Joseph Hansell ('the Administrators') were appointed Voluntary Administrators of SurfStitch Group Limited (ASX: SRF) and SurfStitch Holdings Pty Limited on 24 August 2017 pursuant to Section 436A of the *Corporations Act 2001 (Cth)* ('the Act').

On 15 September 2017, the Administrators filed an application in the Federal Court of Australia to extend the convening period in accordance with Section 439A(6) of the Act.

Justice Gleeson of the Federal Court of Australia made orders to extend the convening period to 21 December 2017. The effect of the orders is that the Second Meetings of Creditors of SGL and SHPL can be held at **any date up to 2 January 2018** by providing creditors with at least five (5) business days' notice.

Should you require any further information, please contact Paris Parasadi on (07) 3225 4900 or <u>surfstitch enquiries@fticonsulting.com</u>.

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