

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

19 September 2017

BUSINESS UPDATE: COG WITHDRAW FROM PARTIAL ACQUISITION OF EQUIPMENT FINANCE BROKER

As announced on 1 May 2017, COG had executed a term sheet to enter due diligence stage to acquire 95% of a specialised equipment finance broker for \$21.98m.

After detailed due diligence COG have decided to withdraw from the transaction.

We will continue with the strategy to obtain part or all the equity in equipment finance broking businesses and will remain disciplined in our approach.

Cameron McCullagh
Managing Director