



19 September 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS AG, Australia Branch

ABN 47 088 129 613
AFSL No: 231087
GPO Box 4151
Sydney NSW 2001
Australia
Tel. 612-9324 2000

Equity Operations
Level 16
Chifley Tower
2 Chifley Square
Sydney NSW 2000
Tel. 61 2-9324 2000
Fax 61 2-9324 2669

www.ubs.com/instalments

Participating Organisation of the
Australian Stock Exchange

Charter Hall Long Wale REIT ("CLW") – Simplification of REIT stapled security structure

UBS AG Australia Branch ("UBS") is the issuer of the below series of instalment warrants (collectively known as "CLW Instalments" in this announcement) over fully paid Stapled Securities of Charter Hall Long Wale REIT (ASX Code: "CLW"). Each CLW Instalment has been offered under the corresponding Product Disclosure Statements ("PDS") listed in the table below.

Series	Date of Master PDS	Date of Term Sheet
CLWISO	17-Oct-14	07-Nov-16
CLWISP	17-Oct-14	07-Nov-16

On 18 August 2017, CLW proposed (subject to Securityholder approval) to simplify the existing REIT stapled security structure by consolidating seven trusts into three trusts, and therefore seven-component stapled securities into three-component stapled securities. A general meeting was held on 15 September 2017, where eligible CLW Securityholders voted in favour of the Simplification Resolution. As described by CLW in its notice released to the market on 18 August 2017 "The Simplification Transactions will not change the underlying economic interests of Securityholders."

The last date for trading CLW Stapled Securities on the ASX as a seven-component stapled security is Tuesday 19 September 2017. The recomposed CLW Stapled Securities will commence trading on a deferred settlement basis from Wednesday 20 September 2017. The Record Date for the Simplification Transactions is Thursday 21 September 2017. Deferred settlement trading of CLW Stapled Securities ends on Monday 25 September 2017, with normal trading (on a T+2 settlement basis) to resume on Tuesday 26 September 2017.

For further details, please refer to the CLW Notice of General Meeting released to the market on 18 August 2017, which can be found on www.asx.com.au or on www.charterhall.com.au

Further information regarding CLW Instalments

The CLW Instalments will be suspended on Tuesday 19 September 2017 (expected to recommence trading on Tuesday 26 September 2017).

Pursuant to Clause 20.4 of the Instalment Trust Deed, UBS wishes to inform CLW Instalment holders that the Underlying Parcel for each CLW Instalment will not change and will continue to be one fully paid CLW Stapled Security.

UBS reserves its right to implement adjustments to the CLW Instalments if it deems this to be necessary. If UBS decides to make such adjustments it will make an announcement to ASX before the recommencement of trading of CLW Stapled Securities on a normal settlement basis.

Unless otherwise indicated, capitalised terms have the meaning given to them in the PDS.

If you have any questions regarding the CLW stapled security consolidation, please contact your financial adviser or Charter Hall Long Wale REIT.

If you have any questions concerning this announcement please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch



Andrew Lockhart
Director



Scott Hanlon
Executive Director