

Capital Raising Presentation

September 2017

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Overview

Overview

- Company is well positioned as we come through a tough cycle
- Order book has increased significantly through new contracts secured in H2 of FY2017
- Continuing to see strong demand for contract services and equipment
- Forecasting significant financial improvement in FY2018

Capital Raise

A\$6.0million placement to position the company to respond to new opportunities as they move through the tendering process

Market Update

- Updated guidance for FY2018
 - Revenue \$165 - \$185m from \$160 - \$180m
 - EBITDA guidance of \$10 - \$12m
- Announced a Notice of Award for a new Queensland multi-year development contract on 12 September 2017
- Guidance excludes new contract award



Offer Terms

Offer	A placement to institutional investors and sophisticated / professional investors raising A\$6.0million at \$0.60 per share, approximately 11% of current issued capital
Offer Price	The offer price under the Placement is A\$0.60 per new share (“Offer Price”), which represents a: <ul style="list-style-type: none">• 3.2% discount to the last closing price of A\$0.62 on 18 September 2017; and• 2.6% premium to the 5 day volume weighted average price (“VWAP”) to and including 18 September 2017
Use of Proceeds	Proceeds from the Placement will be used to: <ul style="list-style-type: none">• Position the company to respond to new opportunities as they move through the tendering process; and• Strengthen the balance sheet
Ranking	New Shares issued under the Placement will rank equally with existing Mastermyne shares



Offer Timetable

Event	Date
Trading halt	Tuesday, 19 September 2017
Bookbuild close	Tuesday, 19 September 2017
Announcement of Placement and Mastermyne shares recommence trading	Wednesday, 20 September 2017
Settlement of new shares issued under the Placement	Monday, 25 September 2017
Allotment and normal trading of New Shares issued under the Placement	Tuesday, 26 September 2017

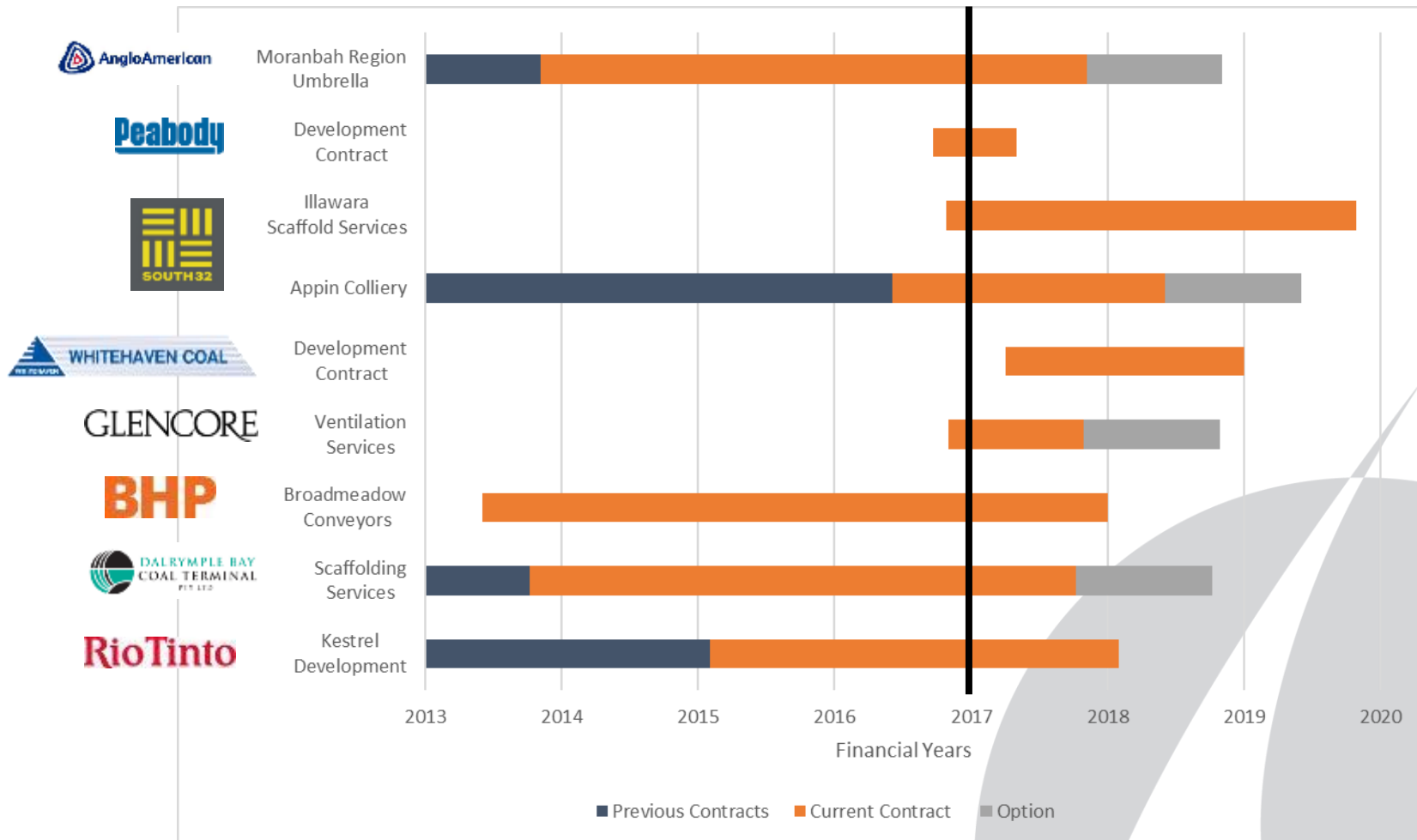


Order book has increased significantly

- Maintained full underground mining service and equipment capability through the downturn, resulting in new roadway development contracts being awarded in H2 FY2017
- Total order book increased 120% to \$280+ million, since the end of FY2016
- Maintained strong Tier 1 customer base
- No reduction in contracts
- Customer diversification through recent contracts
- Further development tenders pending award in H1 FY2018
- Total tendering pipeline \$970+ million
 - \$220+ million in core business
 - \$750+ million in Whole of Mine opportunities



Order book Tier 1 Customers



Outlook

- Company has emerged from a tough cycle with a strong balance sheet
- Order book has increased significantly through new contracts secured in H2 FY2017
- Continuing to see strong demand for contract services and equipment
- Forecasting significant financial improvement in FY2018
- Commenced operational and financial assessment for NSW Whole of Mine project



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