



Specialised Finance | Corporate Advisory | Property

**Investec Australia Limited**

ABN 77 140 381 184 AFSL No. 342737

[www.investec.com.au](http://www.investec.com.au)

20 September 2017

Ms Bronwyn Anne Weir  
Company Secretary  
Ardent Leisure Group  
Level 16, 61 Lavender Street  
Milsons Point NSW 2061  
Fax +61 2 9409 3679

**Copy to**

Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000  
Fax 1300 135 638

Dear Ms Weir,

**Form 605 (Notice of ceasing to be a substantial holder) – Ardent Leisure Group (ASX: AAD)**

I enclose a Form 605 (Notice of initial substantial holder) for Investec Australia Limited in relation to securities in Ardent Leisure Group.

Yours sincerely,

A handwritten signature in black ink, reading "P. Lam-Po-Tang".

**Paul Lam-Po-Tang**  
Company Secretary

**From:**

**To:01300135638**

**20/09/2017 11:27**

**#027 P.002/008**

## Form 605

Corporations Act 2001  
Section 671B

### Notice of ceasing to be a substantial holder

To Company Name/Scheme Ardent Leisure Group ("Ardent")  
ACN/ARSN Ardent Leisure Trust - ARSN 093 193 438; Ardent Leisure Limited - ACN 104 529 106

#### 1. Details of substantial holder (1)

Name Investec Australia Limited ("IAL") and the persons referred to in Annexure A  
ACN/ARSN (if applicable) 140 381 184

The holder ceased to be a substantial holder on 20 September 2017

The previous notice was given to the company on 11 May 2017

The previous notice was dated 11 May 2017

#### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
25/5/17	IAL, Investec plc ("IP"), Investec Limited ("IL") and each subsidiary of IP.	Refer to the substantial holder notice released to ASX on 25 May 2017 by: (a) Ariadne Australia Ltd (ACN 000 448 948) ("Ariadne"); and (b) Ariadne Holding Pty. Ltd. (ACN 008 460 357), Portfolio Services Pty Ltd (ACN 010 565 670), Bivaru Pty Ltd (ACN 003 020 184) and Kayaal Pty. Ltd. (ACN 065 998 996) (as trustee for the Kayaal Trust) ("Ariadne Associates").	Refer to the substantial holder notice released to ASX on 25 May 2017 by Ariadne and the Ariadne Associates.	Refer to the substantial holder notice released to ASX on 25 May 2017 by Ariadne and the Ariadne Associates.	Refer to the substantial holder notice released to ASX on 25 May 2017 by Ariadne and the Ariadne Associates.
10/8/17	IAL, IP, IL and each subsidiary of IP.	Refer to the substantial holder notice released to ASX on 10 August 2017 by Ariadne and the Ariadne Associates	Refer to the substantial holder notice released to ASX on 10 August 2017 by Ariadne and the Ariadne Associates.	Refer to the substantial holder notice released to ASX on 10 August 2017 by Ariadne and the Ariadne Associates.	Refer to the substantial holder notice released to ASX on 10 August 2017 by Ariadne and the Ariadne Associates.
20/9/17	IAL, IP, IL and each subsidiary of IP.	IAL ceased to be an associate of Ariadne and the Ariadne Associates. Upon that cessation, IAL ceased to have any votes or voting power in respect of the securities in Ardent for which Ariadne and the Ariadne Associates have a relevant interest.	None	50,796,531 stapled securities	50,796,531

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Ariadne	Ceased to be an associate.
Ariadne Associates	Ceased to be an associate.

### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IAL and other Australian IP subsidiaries	Level 23, The Chifley Tower, 2 Chifley Square, NSW 2000, Australia
IL and non-Australian IP Subsidiaries	c/- Level 23, The Chifley Tower, 2 Chifley Square, NSW 2000, Australia
Ariadne, Ariadne Holding Pty. Ltd. and Portfolio Services Pty Ltd	Level 27, The Chifley Tower, 2 Chifley Square, NSW 2000, Australia
Bivaru Pty Limited	c/- Level 27, The Chifley Tower, 2 Chifley Square, NSW 2000, Australia
Kayaal Pty Ltd (as trustee for the Kayaal Trust)	GPO Box 2487, Brisbane Qld 4001, Australia

### Signature

print name Paul Lam-Po-Tang

Capacity Company Secretary

sign here

*P. Lam-Po-Tang*

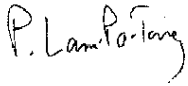
date 20 September 2017

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

This is Annexure A of 3 pages referred to in the Form 605 (Notice of initial substantial holder) signed by me and dated 20 September 2017.



Paul Lam-Po-Tang  
Company Secretary  
20 September 2017

Aksala Limited  
Anston Trustees Limited  
Aurum Nominees Ltd  
Bayeux Ltd  
Beeson Gregory Index Nominees Limited  
Bell Nominees Limited  
Bowden (Lot 32) Holdings Pty Ltd  
Bowden (Lot 32) Pty Ltd  
Carr Investment Services Nominees Limited  
Carr PEP Nominees Limited  
CF Corporate Finance Limited  
Click Nominees Limited  
Curacao Investec Finance NV  
Curlew Investments Limited  
Evo Nominees Limited  
Evolution Capital Investment Limited  
Evolution Securities Nominees Limited  
Ferlim Nominees Limited  
Finistere Directors Ltd  
Finistere Ltd  
Finistere Secretaries Ltd  
FN Limited  
Fuel Cell IP 1 LLC  
Fuel Cell IP 2 LLC  
GFT Directors Ltd  
GFT Holdings Limited  
Growthpoint Investec African Property Management Limited  
Guinness Flight (Guernsey) Nominees Ltd  
Guinness Mahon Group Limited  
Guinness Mahon Group Services Limited  
Guinness Mahon Holdings Limited  
Guinness Mahon Pension Fund Trustees Limited  
Hero Nominees Limited.  
Hev (Guernsey) Ltd  
ICF Investments Limited  
Investec (Airtricity) Nominees Ireland Limited  
Investec (Australia) Investment Management Pty Ltd  
Investec (CapVest) Ireland Limited  
Investec (Development) Nominees Ireland Limited  
Investec (Placings) Ireland Limited  
Investec (Thomas Street) Nominees No. 2 Ireland Limited  
Investec (UK) Limited  
Investec 1 Limited  
Investec Africa Frontier Private Equity Fund GP Ltd  
Investec Africa Private Equity Fund 2 GP Ltd  
Investec Asia Limited  
Investec Asset Finance (Capital No 3) Limited  
Investec Asset Finance (Management) Limited  
Investec Asset Finance Plc  
Investec Asset Management Australia Pty Ltd  
Investec Asset Management Guernsey Ltd  
Investec Asset Management Hong Kong Limited  
Investec Asset Management Limited  
Investec Asset Management Luxembourg S.A  
Investec Asset Management North America Inc  
Investec Asset Management Singapore Pte Ltd  
Investec Asset Management Switzerland GmbH  
Investec Asset Management Taiwan Ltd  
Investec Australia Direct Investments Pty Ltd  
Investec Australia Finance Pty Limited  
Investec Australia Financial Markets Pty Limited  
Investec Australia Funds Management Ltd  
Investec Australia Limited  
Investec Australia Property Holdings Pty Ltd  
Investec Australia Property Investments Pty Ltd

Investec Bank (Channel Islands) Limited  
 Investec Bank (Channel Islands) Nominees Limited  
 Investec Bank (Nominees) Limited  
 Investec Bank (Switzerland) AG.  
 Investec Bank plc  
 Investec Broking Nominees Ireland Limited  
 Investec Capital & Investments (Ireland) Limited  
 Investec Capital Asia Limited  
 Investec Capital Markets Limited  
 Investec Capital Services (India) Private Limited  
 Investec Captive Insurance Limited  
 Investec Click & Invest Limited  
 Investec Corporate Finance Ireland Limited  
 Investec CWFH Pty Ltd  
 Investec Finance (Jersey) Limited  
 Investec Finance Limited  
 Investec Finance SARL  
 Investec Fund Managers Limited  
 Investec GP (Jersey) Limited  
 Investec Group (UK) Limited  
 Investec Group Investments (UK) Limited  
 Investec Holding Company Limited  
 Investec Holdings (Ireland) Limited  
 Investec Holdings Australia Limited  
 Investec Inc.  
 Investec International Limited  
 Investec Investment Trust Plc  
 Investec Investments (UK) Limited  
 Investec Investments Limited  
 Investec Ireland Ltd  
 Investec North America Limited  
 Investec Pallinghurst (Cayman) LP  
 Investec Personal Portfolios Ireland Limited  
 Investec Propco Pty Limited  
 Investec Property Ltd  
 Investec Property Management Pty Limited  
 Investec Securities (US) LLC  
 Investec Securities Holdings Ireland Limited  
 Investec Securities Limited  
 Investec Singapore Pte Ltd  
 Investec Trust Holdings AG  
 Investec USA Holdings Corp  
 Investec Ventures Ireland Limited  
 Investec Wealth & Investment (Channel Islands) Ltd  
 Investec Wealth & Investments Limited  
 Investec Wealth and Investment Trustees Limited  
 Investec Wentworth Private Equity Ltd  
 Investec Wentworth Private Equity Pty Limited  
 Investment Administration Nominees Limited  
 Inv-German Retail Ltd  
 ITG Limited  
 IWI Fund Management Limited  
 IWPE Nominees Pty Ltd  
 Mann Island Finance Limited.  
 Mannum Powerco Pty Ltd  
 MI Vehicle Finance Limited  
 Neontar Limited  
 Nua Homeloans Ltd  
 Panarama Properties (UK) Limited  
 PEA Leasing Limited.  
 PEP Services (Nominees) Limited  
 PIF Investments Limited  
 Quantum Funding Limited  
 Quay Nominees Limited  
 R & R Nominees Ltd  
 R S Trustees Limited  
 Reichmans Geneva SA  
 Rensburg Client Nominees Limited  
 Rensburg Sheppards Plc  
 Scarwood Nominees Limited  
 Spring Nominees Limited  
 Surepark Investments Pty Limited  
 Surepark Private Pty Limited  
 Surepark Pty Limited  
 Technology Nominees Limited  
 The Leasing Acquisition General Partnership.  
 Torch Nominees Ltd  
 Torteval Funding LLP  
 Torteval LM Limited

Tudor Nominees Limited  
Tudortree Properties Limited  
Tungkillo Powerco Pty Ltd  
Venture Fund Principals Limited  
Wentworth Associates Pty Ltd  
Willbro Nominees Limited  
Williams de Broe Limited

**From:**

**To:01300135638**

**20/09/2017 11:28**

**#027 P.008/008**