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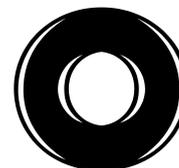
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20 September 2017

ASX RELEASE

Macquarie Atlas Roads



MACQUARIE

MQA completes despatch of Retail Entitlement Offer Booklet

Macquarie Atlas Roads (MQA) is pleased to announce that it has today completed the despatch of the retail entitlement offer booklet and personalised entitlement and acceptance form to MQA stapled securityholders eligible to participate in the retail component of its underwritten pro-rata accelerated non-renounceable entitlement offer announced to the ASX on Thursday, 14 September 2017 (**Retail Entitlement Offer**).

The Retail Entitlement Offer opened today, Wednesday, 20 September 2017 and will close at 5.00pm (Sydney time) on Wednesday, 4 October 2017. Further details about the Retail Entitlement Offer are set out in the retail entitlement offer booklet.

You should seek appropriate professional advice before making any investment decision. If you have any questions about the Retail Entitlement Offer, please contact the MQA Offer Information Line on 1300 113 254 (from within Australia) or +61 3 9415 4085 (from outside Australia) between 9.00am and 5.00pm (Sydney time), Monday to Friday during the retail offer period.

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IMPORTANT NOTICES

This release contains certain forward-looking statements. Examples of forward-looking statements used in this release include: "expect", "estimate", "intend", "may" and "designed". Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this release are based on assumptions and contingencies that are subject to change without notice. Forward-looking statements are not a guarantee of future performance and are subject to a variety of risks and uncertainties beyond MQA's ability to control or predict, which could cause actual events or results to differ materially from those anticipated in such forward-looking statements.

This release does not include all available information on MQA and should not be used in isolation as a basis to invest in MQA. Any potential investors should refer to MQA's other public releases and statutory reports and consult their professional advisers before considering investing in MQA.

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